



EIRC e Newsletter – VOL 46 ISSUE 5 1st July 2020 Rs. 10

The Institute of Chartered Accountants of India

(Set up by an Act of Parliament)

Eastern India Regional Council's

happenings



Stay Home.....Stay Safe

EIRC Chairman Message



Dear Professional Colleagues,

We are celebrating the 72nd Chartered Accountants Day. This day i.e. 1st July carries a deep meaning for us i.e. the Chartered Accountants. It is this day when we take a vow before our mother Institute that we will discharge our duties and responsibilities towards our Profession with honesty and integrity. The Profession has given a lot to us. It's now our time to offer our best to the Profession.

Representation

We have given representation to ICAI HO for the Waiver of Membership and COP fees for the current financial year. We had send 10 draft representations to HO for approval so that representation can be send to State Governments / Government Authorities of our region on various issues.

Grievance Helpdesk

We have opened Helpdesk for handling grievances with Grievance resolution ticketing system. For your Grievance /queries relating to ICAI please email to eirchelpdesk@icai.in

Grievance Resolution Programs

We are regularly organising Grievance Resolution programme where we are meeting the queries of the members and students on a virtual platform. Such programme was last held on 17th of July 2020. The next programme is scheduled on 31st July 2020

Helpdesk

We have opened Helpdesk in Corporate Laws, Income Tax and GST. The various mail ids are for Income Tax - Email your queries on Income Tax to eirc.ithelpdesk@icai.in, for GST - Email your queries on GST to eirc.gsthelphelpdesk@icai.in, for Companies Act – Email your queries on Companies Act to eirc.clhelphelpdesk@icai.in,

Free Revision Class

We have organised free Revision classes for students of Foundation, IPCC and Final.

Research Project

We have send various inputs to Research Committee of ICAI for their compilation on a research project of ICAI on "Indian Economy - Post COVID 19"

Exposure Draft

We have send suggestions in the form of comment on 5 different Exposure Drafts

Refresher Course on GST

Refresher Course on GST was organised from 16th to 18th July 2020 on virtual platform. More than 1500 participants were there in the Refresher Course

VCMs (Structured CPE Programmes)

We have organised VCM on Mentorship of Young Members on 20th & 21st June with 1294 attendees, VCM on Shell Companies & Auditors' Safeguards on 17th June with 943 attendees, VCM on SMP on 27th June with 1200 attendees, VCM on NGO on 28th June with 1298 attendees, VCM on IND AS 34 & 37 on 4th July

with 1395 attendees, VCM on IND AS 32, 107, 109 on 5th July with 1178 attendees, VCM on Audit Documentation, Formats & Templates on 10th & 11th July with 1873 attendees, VCM on IND AS 2 & 40 on 12th July with 1321 attendees.

Career Counselling

We are organising Career Counselling Programmes with Schools and Colleges of repute on virtual platform so as to make the students aware of the prospects of the CA course. We have already addressed more than 5 thousand students.

Students Webinar

We have organised more than 50 students webinars.

CA Day Activities

CA Day was celebrated on 1st July 2020 at the Institute Premises at 7 Russell Street with the hoisting of ICAI Flag. Swachh Bharat Abhiyan and planting of trees were also done at the Institute premises.

CA Day Contests

On the occasion of this CA Day on 1st July 2020 we have organised a CA Day Contest on a Virtual Platform which included Quiz Contest. We had also organised Poster designing on the theme CA / CA Profession, Essay writing on “CA – Partners in Nation Building”, Creative writing which included songs and poetry on the theme CA/CA Profession.

Regards

CA Nitesh Kumar More
Chairman, EIRC

Quarterly Performance Report from April to June 2020

Sl. No.	Activity	Details
1	Comments on Exposure drafts	EIRC has send 5 Comments on Exposure Drafts given to HO
2	Research paper	We have send various inputs to Accounts Research Foundation of ICAI and Research Committee of ICAI for their compilation on a research project on "Indian Economy - Post COVID 19"
3	Representations	We have given representations to ICAI HO for the Waiver of Membership and COP fees for the current financial year. We had send 10 draft representations to HO for approval so that representations can be send to State Governments / Government Authorities of our region on various issues.
4	Career counselling	We have organized many Career Counselling Webinars and had already addressed more than 5 thousand students of colleges / schools
5	Bank Audit mobile phone Helpline	We had opened Bank Audit mobile phone helpline in the month of April where queries relating to bank audit has been addressed by experts.
6	Grievances Resolution Programs	Grievance Resolution Programmes are held twice in a month to address the grievances of the members and students. We had already organized two grievance resolution programs .
7	Helpdesk for Grievance resolution with ticketing system	We have opened Helpdesk for handling grievances with ticketing system. For your Grievance /queries relating to ICAI please email to eirchelpdesk@icai.in There is no grievance pending which has been received in this email id over 7 days.
8	Establishment of Helpdesk for Corporate Laws, Income Tax & GST queries	We have opened Helpdesk in Corporate Laws, Income Tax and GST. The various mail ids are for Income Tax - Email your queries on Income Tax to eirc.ithelpdesk@icai.in , for GST - Email your queries on GST to eirc.gsthelphelpdesk@icai.in , for Corporate Laws – Email your queries on Corporate Laws to eirc.clhelpdesk@icai.in , There is no query pending to be replied, which has been received in these email ids over 7 days.
9	Free revision classes	We have organised free Revision classes for students of Foundation, IPCC and Final.
10	Webinars: students program students revision classes CPE programs	300 webinars and 1 refresher course 40 students program we have done 190 Webinar for Students Revision Classes with 44132 views in total 50 Webinars with Unstructured CPE Hrs. 20 VCMs with Structured CPE Hrs. with average 1110 average attendance 1 Refresher Course on GST with 1458 attendance

Announcements

EIRC Helpdesk

In this crucial time of Un-Lock 2 when life is slowly coming to normal and at the same time the threat of the dreaded disease has not minimized we at EIRC are trying to come closer to the members. As the offices of EIRC are closed and members are finding it difficult to interact with the officials of EIRC hence EIRC has opened a Helpdesk to take the email queries of the members. This helpdesk is categorized into segments like

1. Income Tax related queries - Email queries on Income Tax to eirc.ithelpdesk@icai.in
2. GST related queries - Email queries on GST to eirc.gsthelppdesk@icai.in
3. Company Law related queries - Email queries on Companies Act to eirc.clhelpdesk@icai.in
4. ICAI related queries / grievances - Email Grievance /queries relating to ICAI to eirchelpdesk@icai.in

You can regularly mail at the Helpdesk to get your queries answered by experts and the grievances resolved



Career Counselling

Eastern Region of ICAI wants to conduct webinar (education through a virtual mode) for 2-3 hours jointly with schools/colleges for students of class 9 onwards on topic proposed by schools/colleges for 2-3 hours , followed by 30 minutes Career Counseling program. We request you to provide contact details of School or College and its Principal/ Dean/ Trustee / Teacher / Professor /Auditor, whom you know, so that we can approach them. The virtual platform on which the webinar will be conducted can be provided by us or school/college. We request you to fill up the details (even part of details can be provided) of your reference on the following link: <https://bit.ly/2UKwuS4>

The Career Counselling Group constituted by Board of Studies, ICAI is organising a campaign in the form of Career Counseling to popularise CA Course among the Students of classes IX onwards. If you have a flair for Career Counseling and marketing and persuasive skills to convince young students to take up CA as a career option then you are invited to be part of this campaign.

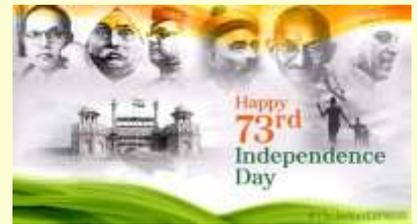
What you need to do?

1. You have to select the School / College and inform us.
2. Power point presentations will be provided by us.
3. Your empanelment with the Career Counselling Group of ICAI at ccg.icai.org, If you are not empanelled you can visit ccg.icai.org to get yourself empanelled as Student Counsellor with the Career Counselling Group of ICAI.
4. Compensation will be in the form of Honorarium as per ICAI Guidelines.

If you are interested to join as Counselor, please fill up the details of yourself by downloading the Google form from the following link: <https://bit.ly/2UKwuS4>

For any further assistance, please feel free to contact Ms. Sushmita Sen, Student Counselor at Email: erobos@icai.in by stating your Name, Membership No., Mobile No.

Live Performance by any member of EIRC on occasion of Independence Day



Dear Colleagues and responsible citizens,

We are pleased to inform you the EIRC of ICAI has taken an initiative to celebrate the 74th Year of Indian Independence in a unique way and with a practical outlook in order to ensure the National Integrity in this dystopic present scenario the entire nation has been undergoing.

It is the moment to vouch for a prosperous country where every citizen would be promised the basic needs to survive in a comfortable way and without being denied their fundamental rights that our honourable Constitution has defined.

Tentative Dates: The said programme may take place on any of the dates amongst 08/08/2020, 15/08/2020 or 16/08/2020 to be notified later.

Venue: You are requested to find a suitable place of your choice and showcase your performance from the said place, ie, you need not to visit the Institute premises for exhibiting your performance.

Live telecast: The programme will be live telecasted on GoToWebinar to members of EIRC.

You are requested to choose any of the following performances on the date of the programme:

1. Dance Performance
2. Short play
3. Recitation
4. Pantomime of 5 minutes duration
5. Instrumental performance of 5 minutes duration
6. Any other performance proposed by you can be considered

Proposed theme: CA/ CA Profession / Indian Independence. You can also propose the theme.

Expression of interest: Request you to please express your interest for exhibition of talent by filling up the Google Form clicking at:

<https://bit.ly/2WFmj27>

Request your whole-hearted participation and pay your tribute to the nation on the occasion of our day of liberation from the shackles of British Tyranny.

We also request you to propose any other theme as you find the most relevant for this auspicious moment that best expresses and highlights this moment.

May please note that performance of this programme is solely meant for our esteemed members of EIRC, though one may seek support from non-members to make his or performance most vibrant.

Helpline 9830603306



Case Studies

You are invited for expression of interest for development of Case Studies. In the New Scheme of Education and Training, the assessment of elective papers at the Final level is open book and case study based. For this purpose, expression of interest is invited from experts in different subject areas to contribute to the development of case studies. For expression of interest, please click link below to google forms

<https://forms.gle/YQLryW3MMVRjEeFw7>

<https://forms.gle/KTgYCqNLaNm5nTtF9>

Contest of minds and hearts on the occasion of Indian Independence Day for members of EIRC

Dear Colleagues and responsible citizens,

We are pleased to inform you the EIRC of ICAI has taken an initiative to celebrate the 74th Year of Indian Independence in a more humble way and with a practical outlook in order to ensure the National Integrity in this dystopic present scenario the entire nation is undergoing.

It is the moment to vouch for a prosperous country where every citizen would be promised the basic needs to survive in a comfortable way and without being denied their fundamental rights that our honourable Constitution has defined.

We request from all our CA Members to mail your

1. **Slogan**
2. **Essay (within 1000 Words)**
3. **Poster**
4. **Short Story (within 1500 Words)**
5. **Poem**
6. **Song**

Theme: Indian Independence/CA – Partners in Nation Building/CA Profession/CA

Please mail your contribution latest by 31st July to

eircoffice@icai.in with cc to eircevents@icai.in stating your name, membership no, email id & mobile no.

Best 3 (Three) performers as selected by an eminent panel of judges in each category will be awarded an E-Certificate & all creative efforts that the panel of judges would be found as per their desired standards would be published in the E-Booklet to be brought out on the occasion of 74th year of Indian Independence.

Your whole hearted and enthusiastic participation is requested.

Helpline 9830603306



EICASA Chairman Message



Dear Students,

My good wishes to you all, on 1st July 2010 ICAI celebrated its 72nd anniversary of its establishment. The Institute of Chartered Accountants of India (ICAI) is the national professional accounting body of India. It was established on 1st July 1949 as a statutory body under the Chartered Accountants Act 1949 enacted by parliament. The fact that this act was enacted before the adaptation of the Constitution shows the importance the founders of the nation placed on the profession. As we celebrate the 72nd year of our institutes establishment it's time to renew our resolve to continue to serve our nation in the spirit of excellence and integrity.

In the meantime, ICAI cancelled the May 2020 and merged it with November 2020 examination. So, students should reschedule their study plan and prepare for the next examination to be held in November 2020. All of you should take it in a positive spirit and make preparation for your best performance.

EICASA is also planning to organize following programs in the month of August 2020

2 days virtual paper presentation with aesthetic events.

5 days webinar on different topics related to practical work during articleship.

Webinar on interpretation of law and statutes under taxation.
 Webinar on “ How to utilize time and stay positive”.

I seek your active support for organizing the above programs successfully

Thanking You

CA Sunil Kumar Sahoo
Vice-Chairman EIRC, Chairman EICASA

Forthcoming Programme

Day & Date	Programme	Speakers	Time	CPE Hrs./ Fees	Registration
Thursday 23 rd June to Friday 24 th July 2020	Virtual CPE Meeting on IND AS Day – I – IND AS 11 & 41 Day – II – IND AS 36 & 113	CA Manoj Fadnis, Past President, ICAI CA Veena Hingarh	6pm to 9pm	9 (3 Hrs. Per day) Fees : Nil	https://attendee.gotowebinar.com/register/7792928708224364811
Wednesday 29 th to Thursday 30 th July 2020	Refresher Course on Accounts and Audit organised by Accounting Standards Board and Auditing & Assurance Standards Board, ICAI	CA M P Vijay Kumar, CA Sanjiv Kumar Singhal CA G Sekar, CA (Dr.) Debashis Mitra, CA Nilesh Vikamsey, Past President, ICAI	6pm to 9pm	6 Fees Rs. 500 + GST	https://eirc-icai.org/event-details.php?Eircst rID=NDc5OS4zMjU4NDI2OTY2
Friday 31 st July & Saturday 1 st August 2020	Refresher Course on Code of Ethics Organised by Ethical Standards Board, ICAI	CA Kemisha Soni, CA. Mangesh Kinare, CA Ashim Trivedi, CA Ranjeet Kr. Agarwal, CA C N Vaje, CA A P Singh	6pm to 9pm	6 Fees Rs. 500 + GST	https://eirc-icai.org/event-details.php?Eircst rID=NDgwNy44MjAyMjQ3MTkx
Friday 31 st July 2020	Grievance Resolution Mela		11 to 12 noon for Members 12 noon to 1pm for students		https://attendee.gotowebinar.com/register/8701196781042306832
Sunday 2 nd August 2020	IND AS 16 and IND AS 38	CA Arif Ahmed	6pm to 9pm	3 Nil	https://attendee.gotowebinar.com/register/7792928708224364811
Tuesday 4 th August 2020	Evaluating and deciding the approach for 3rd set of Accounting Standards	CA (Dr.) Sanjeev Singhal, CCM, ICAI	5.30pm to 8.30pm	3 Nil	https://attendee.gotowebinar.com

for micro and small non-
corporate entities

CA Satish Kumar
Gupta, CCM,
ICAI

[/register/262648](#)
[1899081782288](#)

Important Date

Saturday 15th August 2020 - Independence Day Celebration

EICASA Album

Students webinar with Schools & Colleges

						
CA Nitesh Kumar More, Chairman, EIRC	CA Sunil Kumar Sahoo, Vice Chairman, EIRC	CA Debashis Mitra, Council Member, ICAI	CA Hariram Agarwal, Member, EIRC	Prof. Dilip Shah	Mr. Anurag Nopany	Dr Sebanti Bhattacharyya
						
Dr Sharadindra Chakrabarty	Prof Saikat Chakrabarty	Dr Pritesh Chakrabarty	CA Dr. Indrani Saha			

EIRC Album

Webinar on International Yoga Day – 21st June 2020



Mentorship for Young CAs - 20th & 21st June 2020

CA Nitesh Kumar More, Chairman, EIRC	CA Sunil Kumar Sahoo, Vice Chairman, EIRC	CA Hariram Agarwal, Member, EIRC	CA Amarjit Chopra, Past President, ICAI	CA Rakesh Gupta
CA K K Chhaparia	CA Ankit Goel	CA Ankit Kanodia	CA Vivek Newatia	CA Lalit Singhal
CA Sunil Bhoruka	CA Vikash Baid	CA Manmohan Maheshwari	CA Sanjib Kr. Nayak	CA Rahul Parasrampur

				
CA Sunil Kumar Sahoo, Vice Chairman, EIRC, CA Amarjit Chopra, Past President, ICAI, CA Ankit Kanodia, Dr. Rakesh Gupta, CA Nitesh Kumar More, Chairman, EIRC			CA Dhiraj Jain, Member, Guwahati Branch	CA Ayush Saraf, Treasurer, Guwahati Branch

VCM on SMP – 27th June 2020

					
CA Nitesh Kumar More, Chairman, EIRC	CA Sushil Kumar Goyal, Council Member, ICAI	CA Manu Agarwal, Council Member, ICAI	CA Satish Kumar Gupta, Council Member, ICAI	Dr. Navrang Saini, Whole Time Director, IBBI	CA Debayan Patra, Treasurer, EIRC

Quiz Contest on the occasion of CA Day – 5th July 2020

			
CA Nitesh More, Chairman, EIRC	CA Sunil Kumar Sahoo, Vice Chairman, EIRC	CA Arijit Chakraborty, Quiz Master	CA Hariram Agarwal, Member, EIRC
			
CA Sumit Binani, Immediate Past Chairman	CA Manish Goel	Quiz Winner	Quiz Winner

VCM on Audit Documentation, Formats, Templates – 10th & 11th July

				
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CA Nitesh More, Chairman, EIRC	CA K Sripriya, Council Member, ICAI	CA Ramesh Rathi	CA Sunil Kumar Sahoo, Vice Chairman, EIRC	CA Debayan Patra, Treasurer, EIRC
VCM on Ind AS – 2 & 40 On 12th July 2020				
				
CA Nitesh Kumar More, Chairman, EIRC	CA Debashis Mitra, Council Member, ICAI	CA Jayant Gokhale	CA Ravi Patwa, Secretary, EIRC	CA Sneha Agarwal , Deputy Convenor, Malda Study Chapter of EIRC
CA Day – 1st July 2020				
				
Hoisting the CA Day Flag	L – R: CA Atis Basu, DCO Head, CA Hariram Agarwal, Member, EIRC, CA Nitesh Kumar More, Chairman, EIRC, CA Debayan Patra, Treasurer, EIRC	Group Photo	Plantation of Tree Saplings	Swachh Bharat Abhiyan
Coverage by Taaza TV on the occasion of CA Day				
				



CA Nitesh Kumar More, Editor
CA Debayan Patra, Member

CA Sunil Kumar Sahoo, Jt. Editor
CA Sushil Kumar Goyal, Member

CA Ravi Kumar Patwa, Member
CA Ranjeet Kumar Agarwal, Member

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