



EIRC e NEWSLETTER - VOLUME 48 ISSUE 2 15th APRIL 2022
The Institute of Chartered Accountants of India
(Set up by an Act of Parliament)

Eastern India Regional Council's

happenings



Message from Chairman, EIRC



Dear Professional Colleagues,

On this auspicious month of April, I would first extend my greetings and best wishes to all the esteemed members for the forthcoming festivities of Poila Baisakh, Bhogali Bihu, Pana Sankranti and Mahavir Jayanti. My belated wishes for Gudi Padwa and Ugadi as well. With celebrations in varied ways across the region, these joyous festivities bring vibrancy and strengthen the spirit of harmony and unity amongst us. I pray that may these festivities promote goodwill and bless us all with new zeal of contributing to nation building.

Cognizant of the fact that today we are confronted by a sea of challenges not only from the regulatory regime, with various bodies being assigned with overlapping authority but also due to the rapidly emerging technological developments. I believe that with the tightening of regulations, it has now become highly essential to remove the friction caused by conventional methods, practices and similar redundancies to get a much needed head start to embrace best practices characterized by fintech excellence. To support and facilitate the emerging professional needs demanded by the current state of affairs, we have been proactively engaging as a team in converging our thoughts, ideas and observations in designing programs, workshops and activities to create resilience and sustainability and to leverage expertise for addressing the urgent needs of this agile operating environment.

The post pandemic challenges, market stress and increased demand for transparency has put forth a bigger onus on auditors to provide quality audits to win stakeholders confidence on organizations. For a large number of professionals in practice, initial weeks of April are dedicated to statutory audit of banking companies. It is a sincere appeal to the members to boost their efforts on vital areas of focus with sound audit knowledge and seek guidance, if required from Expert Panel of ICAI formed for resolution of statutory bank branch audit queries. Let us amplify our efforts to produce high quality audit reports to ensure better financial health of the financial institutions and to gain the regulators confidence particularly in these difficult times.

Further, Ministry of Corporate Affairs vide notification dt 31.03.2022 postponed the date of implementation of Audit Trail Software (in case of companies using accounting software for maintaining books of accounts) to financial year starting on or after dt 01.04.2023 instead of dt 01.04.2022, as was specified in earlier communication by the authorities. Hence, it can be said that MCA has granted buffer time to corporate entities to upgrade their accounting software and ensure their preparedness for aforesaid mandatory compliances from next financial year. We, as professionals being Partners in Nation Building should take needful action to ensure minimum non-compliance and smooth implementation of regulatory requirements before the effective date specified by the concerned notification.

In our endeavor to empower Female Professionals, we have initiated a project to arrange professional engagements for them in their areas of professional strength and interest. For serving our purpose, we have floated a Google Form which is required to be filled up and forwarded to us for enabling us to take care of their requirements. I would reiterate our intention and request the female members seeking professional engagements to kindly come forward and avail this opportunity to become independent, self-sufficient and professionally empowered. Further, the firms looking for services of such female professionals are requested to fill up the form detailing their requirements w.r.t work areas and expertise needed for adding new recruits in their organization.

During the last one month, several technical sessions on significant topics have been held on both virtual and physical mode viz. Accounting standards for non-company entities, Disciplinary mechanism and Case studies on Code of Ethics to mention a few. Virtual sessions relating to Income tax, GST, Succession Planning

and Inheritance law and knowledge sessions (virtual) on Advanced Excel , to be deliberated by eminent resource persons are also scheduled to be held in the coming weeks of April, 2022.

Further, we have also planned for a Digital Learning Series to be held from the month of May, 2022 for equipping the professionals to develop high quality digitally driven audit and fintech practices. These programs have the potential to reduce the rising expectation gap of society and will enable the professionals to spearhead their way in these tough times and face the challenges and apprehended competition with renewed confidence.

My dear professional colleagues, our services complement supervisory processes and enhance supervisory efficiency. We being one of the largest accounting bodies must make continuous and sincere efforts to strengthen our tone at the top by demonstrating our robust commitments towards audit quality and allied services.

Wishing you all immense confidence, energy and success for your future ventures.

Best wishes always. Take Care.

Thanking You,

Regards.

CA. Ravi Kr. Patwa
Chairman (2022 - 23)



Message from Chairman, EICASA



Dear Students,

I am sure you have started focusing on the five points on which I requested you all to stress upon in my previous message.

The exams are nearing. I would request the students appearing for the exams to take care of their health and to also have adequate food and sleep to keep their minds in the right shape. I am sure you are working very hard. I wish you success.

In the last one month, the EICASA has organised various events successfully the highlights of which is as follows:

Sl.	Date of the Event	Name of the Event	No. of Students attended
1	13 th March 2022	Half-Day Seminar on <i>How to prepare for Practical Papers (Accounts and FR)</i>	104
2	20 th March 2022	One-day Seminar on Bank Audit	332
3	26 th March 2022	Half-day Seminar on Business Calculator Secrets (Non Scientific) & Increasing Efficiency By Using Google Workspace	222
4	27 th March 2022	Outdoor Sports' Meet at BA-CA Ground, Near Haryana Vidyamandir, Salt Lake	54
5	2 nd & 3 rd April 2022	EICASA Premiere League	5 teams from 5 Branches of EICASA of EIRC
6	9 th April 2022	Half Day Seminar on	192
7	10 th April 2022	Workshop on	162

EICASA will come up with various Seminars, Workshops, Motivational Sessions, Industrial Visits, Sports Meets, etc. Please keep a regular track of events at www.eirc-icai.org, <https://bosactivities.icai.org/> and participate.

You can achieve all your dreams through dedication, commitment, discipline, perseverance, passion and most importantly by believing in yourself.

Wish your dreams come true.

CA. Debayan Patra

Vice Chairman EIRC & Chairman EICASA (2022 – 23)



Forthcoming Programmes of EICASA

Day & Date	Programme	Speakers	Time	Fees	Platform	Registration Link / Venue
Saturday, 9 th April 2022	Half Day Seminar on CARO 2020	CA. Sunil Singhi & CA. Ansul Agarwal	5.00 pm to 8.00 pm	Free	Zoom Webinar	https://bosactivities.icaai.org
Sunday, 10 th April 2022	Half Day Seminar on Amended Schedule III	CA. Mayur Agrawal	5.00 pm to 8.00 pm	Free	Zoom Webinar	https://bosactivitis.icaai.org

Forthcoming Programmes in April 2022

Day & Date	Programme	Speakers	Time	CPE Hrs./ Fees	Registration Link / Venue
Saturday & Sunday 16th & 17th April 2022	2 Days VCM on JDA-Income Tax & GST	Day I : Adv. Ankit Kanodia Day II: CA. S. S. Gupta	5.00 pm to 8.00 pm	3 hrs. per day Rs. 100 + GST	Day I https://bit.ly/3jkUORy Day II https://bit.ly/3xhaBht
Monday & Tuesday 18th & 19th April 2022	2 Days VCM on Advanced Excel	Day I : CA Vijay Agarwal Day II: CA Ankit Jalan	5.00 pm to 8.00 pm	6 Hrs. 3 hrs. per day Both Days Rs. 150 + GST Any one day Rs. 100 + GST	Both Days https://eirc-icaai.org/event-details.php?EircstrID=NTYxMi42Njl5MjEzNDgz Day I https://eirc-icaai.org/event-details.php?EircstrID=NTYxNi45MTAxMTIzNTk2 Day II https://eirc-icaai.org/event-details.php?EircstrID=NTYxNi45MTAxMTIzNTk2

Other programmes

Friday 8th April 2022	Condolence Meeting in memory of CA Rajesh Kr. Khanna, Past Chairman EIRC (1989 – 90)	5.30 pm to 6.00 pm
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Obituary



CA Rajesh Kumar Khanna, Chairman of EIRC (Membership No. 050144) in the year 1989 – 90 passed away on 2nd April 2022. He was also Past Councillor from Ward No. 36 of KMC.

We pray to the All – Mighty may his soul attain salvation.

IMPORTANT ANNOUNCEMENTS FOR MEMBERS

Important ICAI Announcements

Announcement	Link
Online Process for Formation of Networking of CA Firms Launched	https://www.icai.org/post/online-process-for-formation-of-networking-of-ca-firms
Auditing and Assurance Standards Board - Online Panel of Experts for addressing Bank Branch Audit related queries	https://resource.cdn.icai.org/69884aasb55806.pdf
Launch of Civil Services Orientation & Mentorship Programme for CA Members and CA Students aspiring to join Civil Services	https://www.icai.org/post/cut-off-date-for-conversion-from-earlier-scheme-to-revised-scheme-may2022exam https://www.icai.org/post/launch-of-civil-services-orientation-mentorship-programme
Convocation 2021-22	https://www.icai.org/post/convocation-2021-22
Registration for Online Japanese Language Course w.e.f. 9th April, 2022 A1 Katsudoo Level for ICAI Members and Students	https://www.icai.org/post/registration-for-online-japanese-language-course-9thapril2022
Re-opening of Online filling up of Examination Application Forms for Chartered Accountants Examinations, May / June 2022	https://resource.cdn.icai.org/69735exam250322.pdf
Extension of Last Date for Online Empanelment of Members to act as Observers for May/June 2022 Examinations up to 31st March 2022	https://www.icai.org/post/exam-announcement230322
Re-schedulement of Foundation Course Examination, May 2022	https://resource.cdn.icai.org/69661exam55620.pdf
Consent for enrolment for Exclusive Blended Online Weekend Batch of Spanish language (level A1.1) for ICAI Members and Students (60 hours), Last Date: 10th March, 2022	https://www.icai.org/post/consent-for-enrolment-for-ebow-batch-spanish-language

Survey for seeking preference for learning foreign language through virtual mode from ICAI Members and Students, Last Date: 15th April, 2022	https://www.icai.org/post/survey-learning-foreign-language-through-virtual-mode
Clarification with regard to Chartered Accountants in Practice/Firms of Chartered Accountants registering themselves on GeM (Government e-marketplace) Portal	https://www.icai.org/post/clarification-ca-in-practice-firms-of-ca-registering-gemportal

EIRC Album

Seminar on Bank Audit on 12th March 2022

			
L – R: CA Ravi Kr. Patwa, Chairman, EIRC, CA Mayur Agrawal, Member, EIRC, CA Sanjib Sanghi, Secretary, EIRC, CA Kuntal P Shah, CA Debayan Patra, Vice Chairman, EIRC, CA Vishnu Kr. Tulsyan, Treasurer, EIRC	CA Ravi Kr. Patwa, Chairman, EIRC	CA Sanjib Sanghi, Secretary, EIRC	
			
Felicitation of CA Bal Krishan Poddar and Smt. Kusum Poddar parents of Mr. Jatin Poddar for securing All India Third rank in the CA. Intermediate December 2021 Examination	Felicitating CA. Jitesh Ajmera & Smt. Sonal Ajmera parents of Ms. Kinjal Ajmera for securing All India First rank in the CA. Intermediate December 2021 Examination		
			
CA Mayur Agrawal, Member, EIRC	CA Vishnu Kr. Tulsyan, Treasurer, EIRC	CA Kuntal P Shah	CA Debayan Patra, Vice Chairman, EIRC













		
CA R K Vyas	CA Lokesh Gupta	L- R : CA Mayur Agrawal, Member, EIRC, CA. L N Agarwal, CA Meghraj Jain, CA Lokesh Gupta, CA Sunirmal Chatterjee, CA Suman Choudhary

S Vaidyanath Aiyar Memorial Lecture on 26th March 2022

		
L – R: CA Debayan Patra, Vice Chairman, EIRC, CA (Dr.) Debashis Mitra, President, ICAI, CA Ravi Kr. Patwa, Chairman, EIRC, CA Ranjeet Kr. Agarwal, Council Member, ICAI, CA Sanjib Sanghi, Secretary, EIRC, CA P R Ramesh speaking from the podium	CA P R Ramesh deliberating on the topic : The Profession – Present and Future	CA Ranjeet Kr. Agarwal, Council Member, ICAI

		
CA (Dr.) Debashis Mitra, President, ICAI (middle) addressing the audience. On the eithersides are CA P R Ramesh (left) and CA Ravi Kr. Patwa, Chairman, EIRC (right)	Welcoming the President of ICAI CA (Dr.) Debashis Mitra. Others seen from L – R: CA Debayan Patra, Vice Chairman, EIRC, CA P R Ramesh, CA Vishnu Kr. Tulsyan, Treasurer, EIRC, CA Ravi Kr. Patwa, Chairman, EIRC, CA Ranjeet Kr. Agarwal, Council Member, ICAI	L – R: CA Debayan Patra, Vice Chairman, EIRC, CA P R Ramesh, CA (Dr.) Debashis Mitra, President, ICAI, CA Ravi Kr. Patwa, Chairman, EIRC, CA Ranjeet Kr. Agarwal, Council Member, ICAI, CA Sanjib Sanghi, Secretary, EIRC, CA Mayur Agrawal, Member, EIRC

VCM on Bank Audit on 21st, 22nd, 23rd, 24th and 25th March 2022

			
CA Ravi Kr. Patwa, Chairman, EIRC	CA Sanjib Sanghi, Secretary, EIRC	CA Mayur Agarwal, Member, EIRC	CA Sandeep Kr. Sawaria, Convener, Central Kolkata CA Study Circle
			
CA Amarjit Chopra, Past President, ICAI	CA Prateek Chaudhury, Dy. Convener, Central Kolkata CA Study Circle	CA Dhananjay J Gokhale	CA Vishnu Kr. Tulsyan, Treasurer, EIRC (left) and CA Debayan Patra, Vice Chairman, EIRC
			
CA Kishen Kejriwal	CA Ketan Saiya	CA Nachiket Ratnakar Deo	CA V Ravindran Salem

Holi Doljatra Get Together on 16th March 2022



Condolence Meeting in memory of CA Rajesh Kr. Khanna, Past Chairman EIRC (1989 – 90)





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Owner: The Institute of Chartered Accountants of India, Eastern India Regional Council Printer: Shri Atis Basu, Joint Secretary, The Institute of Chartered Accountants of India, *Publisher:* Shri Atis Basu, Joint Secretary, The Institute of Chartered Accountants of India *Published from :* The Institute of Chartered Accountants of India, Eastern India Regional Council, 7, Anandilal Poddar Sarani, P.S.: Shakespeare Sarani, Kolkata - 700 071 *Editor:* CA Ravi Kumar Patwa, Chairman, Eastern India Regional Council, The Institute of Chartered Accountants of India. The Institute does not accept any responsibility for the view expressed in the contributions of advertisements published in the newsletter. Phone: 91-33-30211140/41, Fax: 033-22272317, Website: www.eirc-icai.org, Email : eirc@icai.in