



THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA
(Set up by an Act of Parliament)

EASTERN INDIA REGIONAL COUNCIL

Erudition Implementation Realisation Calibration

43rd Regional Conference

31st August & 1st September 2018
Science City Main Auditorium, Kolkata




Chartered Accountants
challenging every
Challenge

Register early
to avail lower
registration fees
(details inside)
(LAST MONTH)

12
CPE Hrs.



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Dear Esteemed Members,

With the introduction of the month of August, we are stepping into the month of the biggest professional festival of EIRC – Regional Conference to pronounce. The elegant and the dignified – Regional Conference stays ahead and exclusive in all aspects. We feel extreme pleasure to announce that Shri Keshri Nath Tripathi, Hon'ble Governor, Govt. of West Bengal has

most kindly given his consent to grace the conference as the Chief Guest. We are inviting the most renowned Personalities of profundity from the Accounting Arena from length and breadth of the country. With the routes being exposed to various topics like IBC Code, GST, Benami Transactions etc. we have picked up Chartered Accountants – Challenging Every Challenge” as the theme of this Conference.

Details of the programme has already been given in the eirc website. We request your whole-hearted participation.

This time in the month of July, we have organised a noteworthy number of events for quenching the versatile professional thirst of our esteemed members who, have been serving different organisations and institutions nationally as well as globally very successfully.

Beginning from 1st July 2018 – the 70th CA Foundation Day by felicitating Esteemed Members aged 70 or beyond and organising a series of events serving the purpose of Corporate Social Responsibility from Institute's end, seminar on DISCLOSURE OF SIGNIFICANT BENEFICIAL INTEREST & GIVING OF LONES & GUARANTEES & PRIVATE PLACEMENT, SEMINAR ON RERA (HIRA), OPPORTUNITIES FOR CA'S, Prevention of Money Laundering Act 2002,

How to save 100s of Hours in MS – Excel & MS – Word and use Keyboard Shortcuts effectively,

Concept of Supply Input Tax Credit GST Audit, GST – Closing of Book of Accounts & Annual Return under GST, Prohibition of Benami Property Transaction Act, 1988, Corporate Governance in Service Industry, Programme on False Assurance /Inspiring Confidence & Safeguarding the Profession & Benami Transaction Act , SEMINAR ON NBFC & FEMA and Capital Market with giants of technical thinkers deliberated on all the issues.

Likewise, adapting the Mantra “show must go on”, we are organising a host of seminars , apart from organising the robust Regional Conference. There will be a National Seminar on GST on 2nd August with eminent speakers coming from various regions. A 3-day workshop on Insolvency & Bankruptcy Code 2016 has been on happening from 6th August 2018 to 8th August 2018 with personalities like Past presidents from Eastern Region will be deliberating.

You will be happy to know that recently on our representation CBDT has also extended the due dates for filing of ITR for certain category of tax payers from 31st July to 31st August 2018.

We request you to join in all the seminars and make us feel encouraged proud.

Wishing all a very happy Regional Conference Month.

Signing out with an earnest expectation to see all your glowing faces at Science City Auditorium, Kolkata.

Best Regards,

CA (Ms.) Sonu Jain
Chairperson, EIRC

ANNOUNCEMENT

29th June, 2018

Option for Polling Booth - Elections to the Twenty-Fourth Council and Twenty-Third Regional Councils

The next elections to the Council and the Regional Councils of the Institute of Chartered Accountants of India are scheduled to be held on 7th and 8th December, 2018 in cities having more than 2500 members (i.e. Ahmedabad, Bengaluru, Chennai, Delhi/New Delhi, Gurgaon, Hyderabad, Indore, Jaipur, Kolkata, Mumbai, Pune, Surat and Thane) and on 8th December, 2018 at all other places in terms of the provisions of Rule 21 of the Chartered Accountants (Election to the Council) Rules, 2006 specified by the Central Government. According to the provisions of clause (3) of Schedule 2 to Rule 6 of the aforesaid Rules, a notice is required to be published giving the voters in cities, having more than one polling booth located at different addresses, an opportunity to exercise their option to vote at a particular polling booth within that city.

Accordingly, an Announcement for Option for a particular polling booth in cities/towns i.e., Bengaluru, Mumbai, Kolkata, Delhi/New Delhi and Chennai having more than one polling booth located at different addresses has been hosted on the website of the Institute. For full details, kindly visit the Institute's website www.icai.org

(V. Sagar)

Secretary and Returning Officer

DAY AND DATE	KNOWLEDGE SESSION	RESOURCE PERSON *	COORDINATOR	VENUE	DURATION	CPE HOURS	DELEGATE FEES ₹
Thursday 2nd August 2018	National Seminar on GST	CA Bimal Jain, New Delhi CA S S Gupta, Mumbai Mr. K Vaitheeswaran, Chennai CA Gaurav Gupta, New Delhi CA Arun Agarwal, Kolkata CA Sushil Kr. Goyal, Kolkata	Org. by IDTC, ICAI & Hosted by EIRC	Mahajati Sadan Kolkata	2.00pm to 8.00pm	6	297 + GST (with CD of B/M) 678 + GST (with ICAI B/M)
Monday to Wednesday, 6th to 8th August 2018	3 Days Workshop on Insolvency & Bankruptcy	CA Sonu Jain, CA Subodh Kumar Agrawal, Past President, ICAI, CA R R Modi, CA Nitesh Kr. More and other eminent speakers	EIRC	R Singhi Hall EIRC Premises, Russell Street	5.30pm to 8.30pm	9 (3 per day)	350 + GST 120 + GST Spot 450 150 (per day)
Monday 13th August 2018	One Day Training Programme on Financial Reporting Practices other eminent speakers	Eminent Speakers	Org. by FRFB, ICAI, Hosted by EIRC	R Singhi Hall, EIRC Premises, Russell Street	2.00pm to 8.00pm	6	300 + GST Spot 400

Note: 1. Please note Online registration closes 1 days before the day of the Seminar. 2. Spot Registration will be taken subject to availability of seats at the venue. 3. Out of the Registration Fees collected for each programme Rs.10 per person would be contributed to Chartered Accountant Benevolent Fund. 4. Spot Fees is inclusive of GST if not mentioned separately. 5. *Resource Person may change without prior information.

IMPORTANT DATES

DAY AND DATE	PROGRAMME DETAILS	VENUE	DURATION
Wednesday 15th August 2018	Independence Day Celebration	EIRC Premises, Russell Street	10am onwards (followed by Hi-Tea)
Friday & Saturday 31st August & 1st September 2018	43rd Regional Conference of EIRC Rs. 2000 + GST, Spot Rs. 2600 (inclusive of GST)	Science City Main Auditorium	10am to 5pm (both days)

STUDY CIRCLE

STUDY CIRCLE	DAY & DATE	PROGRAMME	SPEAKERS	CO-ORDINATOR	VENUE	DURATION /FEES	CPE HOUR
ACAE Chartered Accountants Study Circle	Saturday 11th August 2018	Annual Conference 2018	Direct Tax - CA Kishor Karia, Corporate Laws - CA Sushrut Chitale GST - CA Venugopal Gella Panel Discussion on "Ocean of Changes vis-à-vis Motion of Adaptability!" Panellists CA Amarjit Chopra, CA Venugopal Gella, Mr. J K Mittal, CA Bhavna Doshi	CA Anup Kr. Sanghai 9830026214 sanghaianup@gmail.com	Taj Bengal, Kolkata	9.00PM to 5.00 PM	6
Madhya Kolkata CA Study Circle - EIRC	Saturday 11th Aug 2018	Workshop on GST Audit and Recent Amendments in 28th GST Council Meeting	CA. Shubham Khaitan	CA. Sandip Dey 9830309933	The Antelope 3 Ho Chi Minh Sarani. Kol-71, (Beside American Consulate)		

E Learning - Virtual Centre for Learning & Excellence

The Institute of Chartered Accountants of India (ICAI) in its Platinum Jubilee Year Celebrations on 1st July, 2018 has come out with a unique concept. The Continuing Professional Education (CPE) Committee of ICAI has launched an E-Learning- 'Virtual Centre for Learning and Excellence'.

This E learning platform is detailed below:

Following are the steps to access the Virtual Centre for Learning and Excellence of the CPE Committee of ICAI:-

1. Visit the site www.icaielearning.org <<http://www.icaielearning.org/>>
2. Provide particulars such as name, membership number, e-mail id, mobile number, DOB.
3. Member will get a welcome e-mail
4. Click the link given in e-mail for validation. (please click only once, once you have received the mail, you can also login via [icaielearning.org](http://www.icaielearning.org))
5. The log in credentials are your membership number and your date of birth in DD-MM-YYYY format
6. Member will also receive alerts for uploading of new content
7. After viewing e-lectures, unstructured credit will get updated automatically on CPE Portal www.cpeicai.org <<http://www.cpeicai.org/>>. In case of any other mode, the unstructured credit has to be filled in as per the format also given in the portal itself

In case of any difficulty in log in, please write to cpeadmin@icai.in <<mailto:cpeadmin@icai.in>>, subject being "Virtual Centre"

With the increase usage of desktops, tablets, I-pads, etc., it was felt at ICAI that the Members should have an opportunity to regularly update themselves with the ever-changing professional sphere on-the-go. Hence the CPE Committee has developed an E-Learning platform www.icaielearning.org <<http://www.icaielearning.org/>>, Virtual Centre for Learning and Excellence – to foster virtual learning, wherein various E-learning courses on contemporary topics by eminent experts are available to support the members to earn CPE credit hours through Unstructured CPE Learning activities.



Dear students,

As you are reading this, CA Day, 2018 would have I offer my heartiest thanks for attending the Students' National Conference and making it a grand success. I feel pleasure sharing with you some of the glimpse of the Conference and sincerely wish for your success in future. I also take this opportune moment to congratulate the new Team EICASA for all their future initiatives for the Students' sorority.

With Warm Regards

CA Sumit Binani
 Chairman-EICASA
 +919830810003, casumitbinani@gmail.com



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43rd Regional Conference



**Eastern India Regional Council
The Institute of Chartered Accountants of India**

31st August & 1st September 2018

Science City Auditorium

Brochure

(Tear off this page & the next 3 pages)

**Chartered
Accountants**
Challenging
every
Challenge

**Rs. 2000 + GST
Spot Rs. 2600**

**12
CPE Hrs.**



43rd Regional Conference

Theme : Chartered Accountants: Challenging Every Challenge

Day I - Friday 31st August 2018

Registration - 9.30 AM to 10.00 AM

Inaugural Session - 10.00 AM to 11.30 AM

- Chief Guest : Shri Keshari Nath Tripathi, Hon'ble Governor of West Bengal
Guest of Honour : Shri Suresh Prabhakar Prabhu, Minister of Commerce & Industry and Civil Aviation, Govt. of India
Guest of Honour : Shri Sanjib Goenka, Chairman, RPG-Sanjib Goenka Group*
Guest of Honour : Shri Hemant Kanoria, Chairman & Managing Director, SREI
Presidential Address : CA Naveen N D Gupta, President, ICAI
Vice Presidential Address : CA Prafulla Preamsukh Chhajed, Vice President, ICAI

First Knowledge Session - 11.30 AM to 1.15 PM

Key note Address & Session Chairman : CA Uttam Prakash Agarwal, Past President, ICAI

Critical Issues : Income Tax : CA. (Dr.) Girish Ahuja, New Delhi

Lunch : 1-15 P.M. to 2.00 PM

Second Knowledge Session - 2.00 PM to 3.30 PM

Key note Address & Session Chairman : Eminent Dignitary

IND AS : CA. Dolphy D'Souza, Mumbai

Third Knowledge Session - 3.30 PM to 5.00 PM

Key note Address & Session Chairman : Eminent Dignitary

Fraud Detection : Shri Vittal Raj R, Chennai

Cultural Programme - 5.00 PM to 8.00 PM (Followed by Hi Tea)

*Confirmation awaited

For some sessions confirm





43rd Regional Conference

Theme : Chartered Accountants: Challenging Every Challenge

Day II - Saturday 1st September 2018

Fourth Knowledge Session - 10.00 AM to 11.30 AM

Key note Address & Session Chairman : Eminent Dignitary

Special Address by Shri Khalid Aizaz Anwar, Sr. Joint Commissioner, Dept. of State Taxes, Govt. of West Bengal

GST - Changing Dynamics of Trade & Profession -

An Analysis of the Critical Provisions - CA. Bimal Jain, New Delhi

Fifth Knowledge Session - 11.30 AM to 2.00 PM

Chairman Session & Key note Address by : CA. G Ramaswamy, Past President, ICAI

Panel Discuttion -	Panellists	
Insolvency -	Judicial	- Shri K.R.Jinan, Member-Judicial, NCLT Shri Madan Gosavi, Member-Judicial, NCLT
Driving the new domain	Bankers	- Shri Ravi Krishan Takkar, MD & CEO, UCO Bank Shri Pawan Kumar Bajaj, MD & CEO, UBI Shri. Debashish Mukherjee, ED, Canara Bank
	Corporate	- Sr. Official, Reliance Industries Ltd. , Shri D K Vyas, CEO, SREI Sr. Officials from Magma Finance
	Insolvency Professional	- CA Vinod Kothari

Lunch : 2-00 P.M. to 2.45 PM

Sixth Knowledge Session - 2.45 PM to 4.15 PM

Key note Address & Session Chairman : Eminent Dignitary

Future of Auditing Profession – CA Amarjit Chopra, Chairman, NACAS & Past President, ICAI

Session on Motivation - 4.15 PM to 6.00 PM - Dr. Vivek Bindra *

(followed by Hi Tea)





43RD REGIONAL CONFERENCE

SCIENCE CITY AUDITORIUM, KOLKATA

31ST AUGUST 2018, FRIDAY & 1ST SEPTEMBER 2018, SATURDAY

CPE – 12 Hours

DELEGATE REGISTRATION FORM

To
 The Chairperson | Phone: 91 33 3021 1138 / 104 / 108 / 133
 Eastern India Regional Council | E-mail: eirc@icai.in , eircvents@icai.in
 The Institute of Chartered Accountants of India | Website: www.eirc-icai.org
 ICAI Bhawan
 7, Anandilal Poddar Sarani (Russell Street)
 Kolkata – 700 071

Please register me as a delegate for the 43RD REGIONAL CONFERENCE to be held at Science City Auditorium, Kolkata on Friday – 31st August 2018 & Saturday – 1st September 2018.

Name of Member / Participant:	Membership No:
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Cheque to be drawn in favour of – 'EIRC Regional Conference'. Cash payment or card payment is also accepted.

Fees : 1. 2000+18% GST

Spot Rs. 2600 (inclusive of GST)

Online Link - http://www.eirc-icai.org/event_details.php?EircstrID=1911

*In case of having more than one registration, kindly provide details in separate sheet.

Fees can be paid both at EIRC Russell Street and EIRC Kasba.

Date:

Signature

43rd REGIONAL CONFERENCE OF EIRC

Theme: Chartered Accountants: Challenging every Challenge

Day & Dates: Friday & Saturday, 31st August & 1st September 2018

Venue: Science City Auditorium, Kolkata

Organised by: EIRC, The Institute of Chartered Accountants of India

ADVERTISEMENT & SPONSORSHIP DETAILS

Advertisement / Sponsorship avenues on the occasion of the **43rd Regional Conference-2018** of **Eastern India Regional Council** to be held on **31st August & 1st September 2018** at **Science City, Kolkata**.

A. Advertisement in Souvenir

Full Page Colour (Back)	Rs. 85,000/-
Full Page Colour (Inside Back)	Rs. 55,000/-
Full Page Colour (Inside Front)	Rs. 60,000/-
Full Page (Colour)	Rs. 40,000/-
Half Page (Colour)	Rs. 30,000/-

B. Banner (Size 6'x4')

Rs. 35,000/-

C. Conference Kit, Pad & Pen (2500Nos)

Rs. 3,50,000/-

D. Insertions in Kit

Rs. 35,000/-

E. Exhibition Stall (1 Day)

Rs. 45,000/-

F. Exhibition Stall (2 Days)

Rs. 80,000/-

1. Platinum Sponsor - Rs 11,00,000/-

- A. Company Logo / Branding
 - Backdrop
 - Souvenir & printed material of Regional Council
- B. Full page advertisement in the Souvenir
- C. Post Event Covering in printing media / Newspaper
- D. One Stall – Two Days (6' x 4') to show case your products
- E. 15 delegates with all facilities
- F. ½ Hour Slot / Session in the Technical Session & Recognition in Valedictory Session
- G. Two Banners inside the venue (Science City)
- H. Logo in Entry / Welcome Gate

2. Diamond Sponsor - Rs 8,00,000/-

- A. Company Logo / Branding
 - Backdrop
 - Souvenir & printed material of Regional Council
- B. Full page advertisement in the Souvenir
- C. Post Event Covering in printing media / Newspaper
- D. One Stall – Two Days (6' x 4') to show case your products
- E. 10 delegates with all facilities
- F. Recognition in Valedictory Session
- G. One Banner inside the venue (Science City)
- H. Logo in Entry / Welcome Gate

3. Gold Sponsor - Rs 6,00,000/-

- A. Company Logo / Branding
 - Backdrop
 - Souvenir & printed material of Regional Council
- B. Full page advertisement in the Souvenir
- C. Post Event Covering in printing media / Newspaper
- D. 5 delegates with all facilities
- E. Recognition in Valedictory Session
- F. Logo in Entry / Welcome Gate

4. Silver Sponsor - Rs 4,00,000/-

- A. Company Logo / Branding
 - Backdrop
 - Souvenir & printed material of Regional Council
- B. Full page advertisement in the Souvenir
- C. 5 delegates with all facilities
- D. Recognition in Valedictory Session
- E. Logo in Entry / Welcome Gate

5. Bronze Sponsor - Rs 3,00,000/-

- A. Company Logo / Branding
 - Backdrop
 - Souvenir & printed material of Regional Council
- B. Full page advertisement in the Souvenir
- C. Recognition in Valedictory Session
- D. Logo in Entry / Welcome Gate

6. Associate Sponsor (A) - Rs 1,50,000/-

- A. Company Logo / Branding
 - Standee
 - Souvenir & printed material of Regional Council
- B. Half page advertisement in the Souvenir
- C. Recognition in Valedictory Session
- D. Logo in Entry / Welcome Gate

7. Associate Sponsor (B) - Rs 1,50,000/-

- A. Company Logo / Branding
 - Brochure
 - Souvenir & printed material of Regional Council
- B. Full page advertisement in the Souvenir
- C. Recognition in Valedictory Session
- D. Logo in Entry / Welcome Gate

For details please contact:

CA Vikash Mawandia, Sr. Executive Officer, Accounts, EIRC

Ph 30211138 • Email- eircaccounts@icai.in

Mr. Abhijit Basu, Dy. Secretary, EIRC

Ph – 3084 0271, 3021-1142

Email- eirc@icai.in, eircvents@icai.in • Website: www.eirc-icai.org

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GST NOTIFICATION

Compiled by : **CA Raginee Goyal**
Email : raginee@gmail.com

Notification No. & Date of Issue	Subject
Central Tax	
29/2018-Central Tax , Dated 06-07-2018	Seek to make amendments (Seventh Amendment, 2018) to the CGST Rules, 2017
Central Tax(Rate)	
12/2018-Central Tax (Rate), Dated 29-06-2018	Seeks to exempt payment of tax under section 9(4) of the CGST Act, 2017 till 30.09.2018.
13/2018-Central Tax (Rate) ,Dated 26-07-2018	Seeks to amend notification No. 11/2017- Central Tax (Rate) so as to notify CGST rates of various services as recommended by Goods and Services Tax Council in its 28th meeting held on 21.07.2018.
14/2018-Central Tax (Rate), Dated. 26-07-2018	Seeks to amend notification No. 12/2017- Central Tax (Rate) so as to exempt certain services as recommended by Goods and Services Tax Council in its 28th meeting held on 21.07.2018
15/2018-Central Tax (Rate), Dated 26-07-2018	Seeks to amend notification No. 13/2017- Central Tax (Rate) so as to specify services supplied by individual Direct Selling Agents (DSAs) to banks/ non-banking financial company (NBFCs) to be taxed under Reverse Charge Mechanism (RCM).
16/2018-Central Tax (Rate), Dated. 26-07-2018	Seeks to amend notification No. 14/2017- Central Tax (Rate) to notify that services by way of any activity in relation to a function entrusted to a municipality under Article 243W shall be treated neither as a supply of good nor a service.
17/2018-Central Tax (Rate), Dated 26-07-2018	Seeks to insert explanation in an item in notification No. 11/2017 – Central Tax (Rate) by exercising powers conferred under section 11(3) of CGST Act, 2017
18/2018-Central Tax (Rate), dt. 26-07-2018	Seeks to amend Notification No. 01/2017-Central Tax (Rate),dt. 28-06-2017 to give effect to the recommendations of the GST Council in it's 28th meeting held on 21.07.2018
19/2018-Central Tax (Rate), Dated 26-07-2018	Seeks to amend Notification No. 02/2017-Central Tax (Rate),dt. 28-06-2017 to give effect to the recommendations of the GST Council in it's 28th meeting held on 21.07.2018
20/2018-Central Tax (Rate), Dated. 26-07-2018	Seeks to amend Notification No 05/2017-Central Tax (Rate),dt. 28-06-2017 to give effect to the recommendations of the GST Council in it's 28th meeting held on 21.07.2018
21/2018-Central Tax (Rate), Dated 26-07-2018	Seeks to prescribe concessional CGST rate on specified handicraft items, to give effect to the recommendations of the GST Council in it's 28th meeting held on 21.07.2018
Integrated Tax (Rate) Notifications	
12/2018-Integrated Tax (Rate) Dated 28-05-2018	Seeks to amend notification No. 04/2017- Integrated Tax (Rate) dated 28.06.2017 so as to notify levy of Priority Sector Lending Certificate (PSLC) under Reverse Charge Mechanism (RCM).
13/2018-Integrated Tax (Rate) ,Dated 29-06-2018	Seeks to exempt payment of tax under section 5(4) of the IGST Act, 2017 till 30.09.2018.
14/2018-Integrated Tax (Rate) ,Dated 26-07-2018	Seeks to amend notification No. 8/2017- Integrated Tax (Rate) so as to notify IGST rates of various services as recommended by Goods and Services Tax Council in its 28th meeting held on 21.07.2018.
15/2018-Integrated Tax (Rate) ,Dated 26-07-2018	Seeks to amend notification No. 9/2017- Integrated Tax (Rate) so as to exempt certain services as recommended by Goods and Services Tax Council in its 28th meeting held on 21.07.2018.
16/2018-Integrated Tax (Rate) ,Dated 26-07-2018	Seeks to amend notification No. 10/2017- Integrated Tax (Rate) so as to specify services supplied by individual Direct Selling Agents (DSAs) to banks/ non-banking financial company (NBFCs) to be taxed under Reverse Charge Mechanism (RCM).
17/2018-Integrated Tax (Rate) ,Dated 26-07-2018	Seeks to amend notification No. 11/2017- Integrated Tax (Rate) to notify that services by way of any activity in relation to a function entrusted to a municipality under Article 243W shall be treated neither as a supply of good nor a service.
18/2018-Integrated Tax (Rate) ,Dated 26-07-2018	Seeks to insert explanation in an item in notification No. 8/2017 – Integrated Tax (Rate) by exercising powers conferred under section 6(3) of IGST Act, 2017.
19/2018-Integrated Tax (Rate) ,Dated 26-07-2018	Seeks to amend Notification 01/2017-Integrated Tax (Rate),dt. 28-06-2017 to give effect to the recommendations of the GST Council in it's 28th meeting held on 21.07.2018
20/2018-Integrated Tax (Rate) ,Dated 26-07-2018	Seeks to amend Notification 02/2017-Integrated Tax (Rate),dt. 28-06-2017 to give effect to the recommendations of the GST Council in it's 28th meeting held on 21.07.2018
21/2018-Integrated Tax (Rate) ,Dated 26-07-2018	Seeks to amend Notification 05/2017-Integrated Tax (Rate),dt. 28-06-2017 to give effect to the recommendations of the GST Council in it's 28th meeting held on 21.07.2018
22/2018-Integrated Tax (Rate) ,Dated 26-07-2018	Seeks to prescribe concessional IGST rate on specified handicraft items, to give effect to the recommendations of the GST Council in it's 28th meeting held on 21.07.2018
Union Territory Tax(Rate)	

Notification No. & Date of Issue	Subject
12/2018-Union Territory tax(rate), Dated 29-06-2018	Seeks to exempt payment of tax under section 7(4) of the UT GST Act, 2017 till 30.09.2018.
13/2018-Union Territory tax(rate),Dated 26-07-2018	Seeks to amend notification No. 11/2017- Union Territory Tax (Rate) so as to notify UTGST rates of various services as recommended by Goods and Services Tax Council in its 28th meeting held on 21.07.2018.
14/2018-Union Territory tax(rate), Dated 26-07-2018	Seeks to amend notification No. 12/2017- Union Territory Tax (Rate) so as to exempt certain services as recommended by Goods and Services Tax Council in its 28th meeting held on 21.07.2018.
15/2018-Union Territory tax(rate), Dated 26-07-2018	Seeks to amend notification No. 13/2017- Union Territory Tax (Rate) so as to specify services supplied by individual Direct Selling Agents (DSAs) to banks/ non-banking financial company (NBFCs) to be taxed under Reverse Charge Mechanism (RCM).
16/2018-Union Territory tax(rate), Dated 26-07-2018	Seeks to amend notification No. 14/2017- Union Territory Tax (Rate) to notify that services by way of any activity in relation to a function entrusted to a municipality under Article 243W shall be treated neither as a supply of good nor a service.
17/2018-Union Territory tax(rate), Dated 26-07-2018	Seeks to insert explanation in an item in notification No. 11/2017 – Union Territory Tax (Rate) by exercising powers conferred under section 8(3) of UTGST Act, 2017.
18/2018-Union Territory tax(rate), Dated 26-07-2018	Seeks to amend Notification 01/2017-Union Territory Tax (Rate),dt. 28-06-2017 to give effect to the recommendations of the GST Council in it's 28th meeting held on 21.07.2018
19/2018-Union Territory tax(rate), Dated 26-07-2018	Seeks to amend Notification 02/2017-Union Territory Tax (Rate),dt. 28-06-2017 to give effect to the recommendations of the GST Council in it's 28th meeting held on 21.07.2018
20/2018-Union Territory tax(rate), Dated 26-07-2018	Seeks to amend Notification 05/2017-Union Territory Tax (Rate),dt. 28-06-2017 to give effect to the recommendations of the GST Council in it's 28th meeting held on 21.07.2018
21/2018-Union Territory tax(rate), Dated 26-07-2018	Seeks to prescribe concessional UTGST rate on specified handicraft items, to give effect to the recommendations of the GST Council in it's 28th meeting held on 21.07.2018

RECENT JUDICIAL PRONOUNCEMENTS ON GST/ INDIRECT TAXES

1. VPSSR FACILITIES - 2018 (13) G.S.T.L. 116 (A.A.R. - GST) - BEFORE THE AUTHORITY FOR ADVANCE RULING UNDER GST, DELHI:

HELD THAT: Municipalities do not have any responsibility or functions in relation to the Railways, which is exclusively the responsibility of the Central Government under Article 246 of the Constitution of India. Serial No. 22 of List I (Union List) of Seventh Schedule of the Constitution of India specifically mention 'Railways' whereas Local Government, that is to say, the Constitution and powers of Municipal Corporation are covered in Sl. No. 5 of List (State List) of Seventh Schedule of Constitution of India. Functions of Railways, i.e., transport of goods or passengers are not covered in Schedule XII of Constitution which covers the constitutional functions of Municipalities.

The cleaning services supplied to Railways, i.e., cleaning of locomotives, railway stations, railway lines provided by the applicant cannot be said to be covered in Clause (6) of Schedule XII of the Constitution which covers 'public health, sanitation conservancy and solid waste management' functions of the Municipalities. The Municipalities are constitutionally entrusted with such functions in relation to urban areas but they are not entrusted with such functions in relation to Railway properties. According to Article 243Q of Constitution of India, only Nagar Panchayats, Municipal Councils and Municipal Corporations are considered as Municipalities - Railways cannot be called Municipality under Articles 243P and 243Q of Constitution of India - Cleaning services supplied by applicant to Northern Railways not exempted under Serial No. 3 of Notification No. 9/2017-I.T. (Rate) as amended by Notification No. 2/2018-I.T. (Rate) and parallel Notifications of CGST and SGST - Ruling binding only on applicant and jurisdictional officers and Northern Railways free to contest same - Applicant required to deposit GST as per Ruling.

2. Mukesh Kalway v. Commissioner - 2017 (3) G.S.T.L. 183 (Tri. - Del.) – Before the CESTAT, PRINCIPAL BENCH, NEW DELHI:

Cleaning service provided to Railways, Airport Authority of India and some colleges & schools - Tax liability is with reference to building or premises - To decide nature of building, whether commercial/industrial, examination of nature and functions of occupant is necessary - Appellant's argument that

Airport Authority of India and Railways being public utility, hence, cannot be considered as commercial building or premises thereof, not supported legally - No bar for a public utility organisation to run on commercial basis - Term "commercial" not defined in Finance Act, 1994 or rules made thereunder - Appellants engaged in mechanical cleaning of diesel locomotives in locosheds, railway station complex and premises of General Manager's office - Term 'public utility' not statutorily defined - In terms of Section 2(N)(VI) of Industrial Disputes Act, 1947, many industries listed in First Schedule may be declared to be public utility service by Government - Railways or Airport Authority of India being subjected to Service Tax under various categories, however, exemptions selectively provided to some organizations involved in providing such services - Substantial Railways activity is in Commercial freight transport - Even, railway stations cannot be considered as non-commercial building or premises

The Appellate Tribunal in its impugned order had held that the assessee's activity of providing cleaning service to Railways is taxable, since substantial activity of Railways is commercial freight transport, and even railway stations cannot be considered as non-commercial building or premises. The cleaning services provided to ordnance factory premises, which is covered by industrial building, is also taxable. However, services of cleaning of circuit house, college, hospital and school premises are not taxable since such buildings are not covered as commercial or industrial building. The Appellate Tribunal had further held that assessee having already intimated the Department about their activities and also recipients of service, charges of suppression or wilful misstatement are not sustainable, as such, demand for extended period set aside.

An appeal was 2017 filed by Mukesh Kalway against the CESTAT Final Order No. ST/A/50646/2017-CU(DB), dated 6-2-2017 as reported in 2017 (3) G.S.T.L. 183 (Tri.-Del.)(Mukesh Kalway v. Commissioner) before the MP High Court Bench which on 6-10-2017 admitted the appeal for hearing on the following substantial question of law :-

"Whether, the Central Excise Service Tax Appellate Tribunal was correct in law in holding that appellant is liable to pay service tax for providing cleaning services to Railways and Ordnance Factory?"

The matter is pending before MP High Court with interim relief to appellants.

Annual General Meeting & Prize Distribution Ceremony on 20th July 2018



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Prize Distribution Ceremony on 20th July 2018



Mr. P K Mukhopadhyay, Chairman, DVC

Programme on “Audit quality Insights” Learnings from ICAEW initiative-False Assurance & “Prohibition of Benami Property Transactions” on 26th July 2018



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CA ShyamLal Agarwal, Chairman, AASB, ICAI



CA Vandana Saxena Poria, ICAEW



CA Manoj Tiwari

Inauguration of Digital Forensic Lab at ICAI New Bhawan at Kasba on 27th July 2018



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Class at Digital Forensic Lab



Class at Digital Forensic Lab



CA Sonu Jain, Chairperson, EIRC, addressing the participants at the Digital Forensic Lab

Seminar on NBFC & FEMA on 27th July 2018



CA Vivek Newatia



CA Mohit Bhereria



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Prof. Arup Choudhury

Seminar on Capital Market on 28th July 2018

Disclosure of Significant Beneficial Interest & Giving of Loans & Advances & Private Placement on 5th July 2018



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CA Vinod Kothari



CS Munni Phukon

Seminar on Prevention of Money Laundering Act 2002 on 12th July 2018



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CA Sumantra Guha, Past Council Member, ICAI

Seminar on Concept of Supply, Input Tax Credit & GST Audit on 17th July 2018



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CA Rip Das



CA Prasun Kumar Bhattacharyya, Past Chairman, EIRC

GST – Closing of Books of Accounts & Annual Return under GST on 18th July 2018



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CA Ankit Kanodia



CA Abhishek Tibrewal

Student National Conference on 7th & 8th July 2018



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Owner: The Institute of Chartered Accountants of India, Eastern India Regional Council Printer: Shri Alok Ray, Joint Secretary, The Institute of Chartered Accountants of India, Publisher: Shri Alok Ray, Joint Secretary, The Institute of Chartered Accountants of India Published from: The Institute of Chartered Accountants of India, Eastern India Regional Council, 7, Anandilal Poddar Sarani, P.S.: Shakespeare Sarani, Kolkata - 700 071 Printed from: CDC Printers Pvt. Ltd., Tangra Industrial Estate - II, (Bengal Pottery), 45, Radhanath Chowdhury Road, P.S.: Tangra Kolkata - 700 015 Editor: CA Sonu Jain, Chairperson, Eastern India Regional Council, The Institute of Chartered Accountants of India.

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