



EIRC e NEWSLETTER – VOLUME 47 ISSUE 12 10<sup>th</sup> FEBRUARY 2022

The Institute of Chartered Accountants of India  
(Set up by an Act of Parliament)

Eastern India Regional Council's

# happenings

The Institute of Chartered Accountants of India  
Eastern India Regional Council

**46<sup>TH</sup> REGIONAL CONFERENCE**



**PROFESSION**  
TOUCHING THE NEW HORIZON

**18 & 19**

**FEBRUARY 2022**

**12 CPE**  
Hours

Register at : [www.eirc-icai.org](http://www.eirc-icai.org)

## Message from Chairman, EIRC



Dear Member,

This is my last communication to you all as Chairman of EIRC. During the last twelve months after I assumed the office as Chairman of EIRC, I tried to serve the cause of the Institute for the betterment of the members and students. Various endeavours were taken by EIRC for the professional upliftment of the members by organizing Virtual Seminars on topics of interest ranging from Accounting Standards, Auditing Standards, Ethical Standards to GST and Income Tax. These VCMs and Seminars were attended by a large number of participants who had the opportunity to listen to deliberation of renowned speakers from different domains of the profession. Suggestions were given to the Professional Development Committee of ICAI for mentioning the minimum fees to be paid to an auditor for undertaking an audit assignment. Various programmes were organised for the students including a Cricket Match at KIIT Cricket Stadium, Bhubaneswar where all Students' Association of Branches of EIRC participated and EICASA - Cuttack Branch was the winner with EICASA, Kolkata the runner up.

We are thankful to the various Committees of ICAI including CPE Committee to allow us to organize various Programmes and Seminars. The Branches of EIRC which are the extended arms of EIRC have also worked shoulder to shoulder with EIRC in hosting various Programmes for the benefit of members and students. Sub Regional Conferences under EIRC's banner were held in Siliguri, Sambalpur and with Tinsukia Branches. National Conferences were held under the aegis of Direct Taxes Committee and GST & Indirect Taxes Committee of ICAI.

We are also planning to organize the 46th Regional Conference of EIRC in this month on 18th and 19th February 2022. The Conference will be held in Hotel Mayfair, Bhubaneswar, Odisha. In this Conference apart from virtual registration we have also made arrangement for physical presence in limited capacity at the Conference venue. The speakers invited are the best in their area of expertise. The detailed programme is included in this Newsletter. I appeal to the members to participate in large numbers to make the Conference a grand success.

We are organising a felicitation programme for the newly elected President and Vice President of ICAI in this month.

In the later part of this month we will also organize an event to award the Best Branch and Best Students' Association of EIRC under different categories.

Before I quit from the position of Chairman, EIRC I would like to offer my heartfelt thanks and gratitude to President, Vice President, Central Council members of EIRC of ICAI, fellow Regional Council Members, members and students in general for the support they have given to me as well as to EIRC in keeping the flag of ICAI flying high. I am also thankful to the Officers and Staff of EIRC for their support and endeavour for the smooth functioning of EIRC activities.

Regards,

**CA Sunil Kumar Sahoo**

**Chairman, EIRC (2021 – 22)**



## Message from Chairman, EICASA



Dear Students,

The true goal of education transcends much beyond gaining knowledge, degrees and certificates. The objective of education is achieved when knowledge is judiciously blended with clarity and ethos in completing an assignment. Our focus has always been to nurture and harness the latent potentials of students to bring about integrated development in them. The values we instil in ourselves give shape and direction to our future.

Reflecting upon the activities conducted in January, 2022, the International CA Students Conference, INTCON 22 hosted by EICASA was an exceptional event which exhibited academic excellence by the CA students community and knowledge sharing by notable dignitaries of eminence. Student also got the benefit of listening to stimulating self transformational talks by four prominent motivational orators. I would most humbly place on record my gratitude for the efforts and constant support of CA. Sushil K Goyal, Chairman, BOS (Operations) and for the assistance provided by team BOS (Operations) and team EIRC (ICAI) in organising and making the conference successful and memorable. I would also convey my profound appreciation for Team EICASA for executing their appointed duties with utmost dedication, sincerity and commitment. I would definitely make a mention that it was indeed a delight to witness the national and international presence of student community counting to more than 6500 participations at the event.

Further, in the month of Feb'22, a session on Analysis of Union Budget, 2022 has been conducted on 4th of Feb, 2022. Several other programs and sessions are being planned, which shall be intimated to you as and when they are finalised.

My dear students, always remember, whatever the future may bring, promise yourselves to build a robust foundation and continue to evolve with courage, conviction and determination. Attitude is a choice. Happiness is a choice. Optimism is a choice. Whatever choice you make, makes you. Choose wisely. You are braver than you think, more talented than you know, and capable of more than you imagine.

As this will be my last message as Chairman, EICASA, I would take this opportunity to express my appreciation and thankfulness to team EICASA and the entire student fraternity of Eastern India for their active participation and contribution in these challenging times. As we forge ahead into the future, I would urge all of you to continue to proactively engage in various programs, activities etc to be organized in future. I wish all of you, the best in life.

Take Care. Stay Safe.

**CA Ravi Kumar Patwa,**

**Vice Chairman EIRC & Chairman EICASA (2021 – 22)**



### Forthcoming Programmes of EIRC

Day and Date	Programme	Speakers	Time	CPE	Fees (Rs.)	Registration
Friday and Saturday 18 <sup>th</sup> & 19 <sup>th</sup> February 2022	46 <sup>th</sup> Regional Conference  * Free EIRC Members Ready Referencer 2020- 21 for Virtual Registrations only	Details Inside	10 am to 5 pm (each day)	12	Rs. 425 + GST (Virtual), Rs. 3200 + GST (Physical at Hotel Mayfair, Bhubaneswar), Rs. 9500 + GST (Physical with 2 Night stay at Hotel Mayfair, Bhubaneswar)	Rs. 425 + 18% GST <a href="https://bit.ly/3EEnq5r">https://bit.ly/3EEnq5r</a>  Rs. 3200 + 18% GST <a href="https://bit.ly/3sMXoe2">https://bit.ly/3sMXoe2</a>  Rs. 9500 + 18% GST <a href="https://bit.ly/3zaXEVc">https://bit.ly/3zaXEVc</a>

Please Note : Rs. 9500 + 18% GST (Physical mode with lodging at Hotel Mayfair, Bhubaneswar, Odisha) - Check-in at 3.00 PM on 17th February 2022. Dinner on 17th February 2022. ( Lunch not included) Breakfast, Lunch & Dinner on 18th February 2022. Breakfast & Lunch on 19th February 2022. Check-out at 12.00 noon on 19th February 2022. Transportation and travel to Bhubaneswar and back will not be paid (to be arranged by self).

**46th Regional Conference of EIRC**  
**CA Profession : Touching the New Horizon - Programme**

Friday 18<sup>th</sup> February 2022

Friday 18 <sup>th</sup> February 2022			
Time	Physical (Hotel Mayfair, Bhubaneswar) & Virtual (Hall 1)	Time	Virtual (Hall 2)
10.00 AM to 11.45 AM	<b>Inaugural &amp; Special Session</b> <b>Chief Guest</b> Shri Sridhar Patra, Chairman cum Managing Director, National Aluminium Company Ltd. <b>Guest of Honour</b> Sri K R Vasudevan, Director (Finance) , Mahanadi Coal Field <b>Special Addresses</b> CA. (Dr.) Debashis Mitra, President, ICAI and CA. Aniket S. Talati, Vice President, ICAI		
11.45 AM to 1.00 PM	<b>Panel Discussion on "Process of appointment of Independent Auditors"</b> <b>Moderator</b> CA Amarjit Chopra, Past President, ICAI <b>Panellists</b> Shri R. G. Vishwanathan <i>Deputy Comptroller &amp; Auditor General (Commercial, Coordination &amp; Local Bodies)</i> CA. Sanjiv Maheswari, Director, SBI CA. Dipankar Chatterji, Past Council Member, ICAI Sri Mrutyunjay Mahapatra, Ex.MD & CEO, Syndicate Bank	11.45 AM to 1.00 PM	<b>Technical Session I</b> IND – AS  <b>Speaker</b> CA. Yagnesh Desai, Mumbai
1.00 PM to 2.00 PM	LUNCH		
2.00 PM to 3.00 PM	<b>Panel Discussion on "Future of IP Profession, Forensic Audit &amp; Valuation"</b> <b>Special Address</b> Dr. Navrang Saini. Chairperson, IBBI <b>Speaker</b> CA. Subodh Kumar Agrawal, Past President, ICAI	2.00 PM to 4.00 PM	<b>Technical Session II</b> Growing GST Litigations  <b>Speaker</b> CA. (Adv.) V Raghuraman, Bangalore
3.00 PM to 5.00 PM	<b>Knowledge Session I</b> Income Tax : Burning Issues <b>Speaker</b> CA. Ashok Raghavan, Bengaluru	4.00 PM to 5.30 PM	<b>Technical Session III</b> Capital Market : Recent Trends <b>Speakers</b> CA. Anil Singhvi, Managing Editor, Zee Business Shri Sanjiv Bhasin, Director, IIFL Shri Ajay Baggha, Global Market Expert Shri Madhusudan Kela, Capital Market Analyst
Saturday 19 <sup>th</sup> February 2022			
Time	Physical (Hotel Mayfair Bhubaneswar) & Virtual (Hall 1)	Time	Virtual (Hall 2)
10.00 AM to 11.45 AM	<b>Knowledge Session II</b> Recent Changes in CARO & Schedule III <b>Speaker</b> CA. Vishal Doshi	10.00 AM to 11.30 AM	<b>Panel Discussion on "Future of Accounting Profession"</b> <b>Moderator</b> CA. P R Ramesh <b>Panellists</b> CA. N D Gupta, Past President, ICAI CA. Ved Jain, Past President, ICAI CA. Kamlesh Vikamsey, Past President, ICAI CA. Mohan Das Pai, Bangalore
11.45 AM to 1.00 PM	<b>Panel Discussion on "CA in Industry@2025"</b> <b>Moderator</b> CA Samiran Dutta, Chairman cum Managing Director, Bharat Coking Coal Ltd. <b>Panellists</b> CA. Harish Madhav, Director Finance, Oil India Shri K R Vasudevan, Director Finance, Mahanadi Coal Field CA. S L Jain, MD & CEO, Indian Bank *	11.30 AM to 1.15 PM	<b>Technical Session IV</b> Code of Ethics <b>Speaker</b> CA. Aseem Trivedi, Indore
1.00 PM to 2.00 PM	LUNCH		
2.00 PM to 3.15 PM	<b>Knowledge Session III</b> Recent Changes in GST <b>Speaker</b> CA. Aanchal Kapoor, New Delhi	2.00 PM to 3.30 PM	<b>Technical Session V</b> Cryptocurrency: Taxation & Forensic investigation, including famous case studies <b>Speaker</b> CA. P Sanath Kumar, former IAS CA. R Lakshmi Rao
3.15 PM to 5.00 PM	<b>Knowledge Session IV</b> Controversial Issues in New Reassessment Law <b>Speaker</b> Adv. CA. (Dr.) Rakesh Gupta, Ex. Member, ITAT	3.30 PM to 5.00 PM	<b>Technical Session VI</b> Cyber Security & Use of Tools in CAs Office <b>Speaker</b> Shri Sachin Dhelia, Mumbai

\*confirmation awaited

### Important ICAI Announcements

Announcement	Link
Extension of Last Date for Updating UDINs at e-filing Portal	<a href="https://www.icai.org/post/last-date-of-updation-of-udins-at-e-filing-portal-300422">https://www.icai.org/post/last-date-of-updation-of-udins-at-e-filing-portal-300422</a>
FRN will be compulsory field for UDIN Generation from 12.00 am of 1st February 2022	<a href="https://www.icai.org/post/frn-will-be-compulsory-field-for-udin-generation">https://www.icai.org/post/frn-will-be-compulsory-field-for-udin-generation</a>
Cut-off date for conversion from Earlier Scheme to Revised Scheme to appear in May 2022 Examinations at all levels - 13th March, 2022	<a href="https://www.icai.org/post/cut-off-date-for-conversion-from-earlier-scheme-to-revised-scheme-may2022exam">https://www.icai.org/post/cut-off-date-for-conversion-from-earlier-scheme-to-revised-scheme-may2022exam</a>
Important Announcement for May 2022 CA Examinations	<a href="https://resource.cdn.icai.org/68971exam55136.pdf">https://resource.cdn.icai.org/68971exam55136.pdf</a>
Extension of last date for complying with the mandatory CPE hours' requirements for the Calendar Year 2021 - from 31st December, 2021 to 28th February, 2022	<a href="https://www.icai.org/post/extension-last-date-for-complying-with-the-mandatory-cpe-hours">https://www.icai.org/post/extension-last-date-for-complying-with-the-mandatory-cpe-hours</a>
Campus for Newly Qualified Chartered Accountants (NQCAs) - February-March, 2022	<a href="https://resource.cdn.icai.org/68817cmib55033.pdf">https://resource.cdn.icai.org/68817cmib55033.pdf</a>



# Campus for Newly Qualified Chartered Accountants (NQCA's)

## February- March, 2022

Maintaining strong and spontaneous relationship with the industry and other business houses remains the main focus of the Committee for members in Industry & Business (CMI&B) of the Institute of Chartered Accountants of India (ICAI). An initiative to that effect remains the Campus Placement Programme (held twice a year) that provides a platform to both the NQCA's and the organizations looking for to hire the best available talents to fulfil their human resource requirement. ICAI simply acts as a facilitator to bring the recruiter and NQCA's together.

**Invitation to Organisations** - Any corporation, irrespective of its size, standing in the market and boundary of its business, can take part in this placement programme being held at several centers across the country during February- March, 2022.

Campus Interview Schedule:		
No.	Centre	Dates
1	Mumbai	10 <sup>th</sup> , 12 <sup>th</sup> , 14 <sup>th</sup> , 16 <sup>th</sup> , 17 <sup>th</sup> , 21 <sup>st</sup> & 23 <sup>rd</sup> March, 2022
2	Delhi	11 <sup>th</sup> , 15 <sup>th</sup> , 17 <sup>th</sup> , 22 <sup>nd</sup> , 24 <sup>th</sup> , 25 <sup>th</sup> & 26 <sup>th</sup> March, 2022
3	Bengaluru	12 <sup>th</sup> , 14 <sup>th</sup> , 16 <sup>th</sup> , 17 <sup>th</sup> , 21 <sup>st</sup> & 23 <sup>rd</sup> March, 2022
4	Chennai	14 <sup>th</sup> , 16 <sup>th</sup> , 17 <sup>th</sup> , 21 <sup>st</sup> , 23 <sup>rd</sup> & 25 <sup>th</sup> March, 2022
5	Kolkata	15 <sup>th</sup> , 17 <sup>th</sup> , 22 <sup>nd</sup> , 24 <sup>th</sup> , 25 <sup>th</sup> & 26 <sup>th</sup> March, 2022
6	Ahmedabad & Hyderabad	22 <sup>nd</sup> , 23 <sup>rd</sup> & 24 <sup>th</sup> March, 2022
7	Jaipur & Pune	24 <sup>th</sup> , 25 <sup>th</sup> & 26 <sup>th</sup> March, 2022
8	Durgapur, Nagpur & Rajkot	13 <sup>th</sup> April, 2022
9	Ernakulam & Visakhapatnam	16 <sup>th</sup> April, 2022
10	Kanpur	18 <sup>th</sup> & 19 <sup>th</sup> April, 2022
11	Noida & Thane	20 <sup>th</sup> & 21 <sup>st</sup> April, 2022
12	Bhubaneswar & Chandigarh	22 <sup>nd</sup> & 23 <sup>rd</sup> April, 2022
13	Coimbatore & Indore	25 <sup>th</sup> & 26 <sup>th</sup> April, 2022

**Invitation to Candidates:** The above Campus is meant for the candidates, who would be passing the CA Final examination held in Dec, 21 and also for others who have qualified earlier and are fulfilling the criteria mentioned in the Announcement.

**Organizations** intending to recruit NQCA's through campus scheme are requested to get in touch with the CMI&B Secretariat, ICAI Bhawan, Indraprastha Marg, New Delhi -110002, and Email: [campus@icai.in](mailto:campus@icai.in), Tel No. (011)30110555 and to register log on to <https://cmib.icai.org/>.

Candidates may email at [cajob@icai.in](mailto:cajob@icai.in), Tel No. (011)30110491/550 and to register log on to <https://cmib.icai.org/>.

Chairman  
Committee for Members in Industry & Business  
The Institute of Chartered Accountants of India

Organised By:  
Committee for Members in Industry & Business (CMI&B)  
The Institute of Chartered Accountants of India  
(Set up by an Act of Parliament)

'ICAI BHAWAN', Post Box No.: 7100, Indraprastha Marg, New Delhi – 110002 Tel. No.: (011) 30110555 | E-mail: [campus@icai.in](mailto:campus@icai.in)

EIRC Album

International Conference of CA Students on 29<sup>th</sup> and 30<sup>th</sup> January 2022



Lighting the Inaugural Lamp

L - R: Mr. Vivek Gupta, MLA & Editor, Sanmarg, CA Sunil Kumar Sahoo, Chairman, EIRC, CA Sushil Kumar Goyal, Chairman, BOS – Operations, CA Nihar N Jambusaria, President, ICAI, CA (Dr.) Debashis Mitra, Vice President, ICAI, CA Ranjeet Kumar Agarwal, Vice Chairman, BOS – Academic, CA Ravi Patwa, Chairman, EICASA

L – R: CA Nihar N Jambusaria, President, ICAI, CA Sunil Kumar Sahoo, Chairman, EIRC, CA Sushil Kumar Goyal, Chairman, BOS – Operations, Mr. Vivek Gupta, MLA & Editor, Sanmarg, CA (Dr.) Debashis Mitra, Vice President, ICAI, CA Ranjeet Kumar Agarwal, Vice Chairman, BOS – Academic, CA Ravi Patwa, Chairman, EICASA



L – R: CA (Dr.) Debashis Mitra, Vice President, ICAI, CA Sunil Kumar Sahoo, Chairman, EIRC, CA Sushil Kumar Goyal, Chairman, BOS – Operations, CA Nihar N Jambusaria, President, ICAI, Mr. Vivek Gupta, MLA & Editor, Sanmarg, CA Ranjeet Kumar Agarwal, Vice Chairman, BOS – Academic, CA Ravi Patwa, Chairman, EICASA

Guest of Honour – Mr. Maninder Singh, Former Indian Cricketer (seen on the screen – addressing the participants virtually)

Group Photo – (L – R) CA Sunil Kumar Sahoo, Chairman, EIRC, CA Sushil Kumar Goyal, Chairman, BOS – Operations, CA Nihar N Jambusaria, President, ICAI, Mr. Vivek Gupta, MLA & Editor, Sanmarg, CA (Dr.) Debashis Mitra, Vice President, ICAI, CA Ranjeet Kumar Agarwal, Vice Chairman, BOS – Academic, CA Ravi Patwa, Chairman, EICASA







Felicitating the Chief Guest – Mr. Vivek Gupta, MLA & Editor, Sanmarg

Felicitating CA Nihar N Jambusaria, President, ICAI

Felicitating CA (Dr.) Debashis Mitra, Vice President, ICAI






			
Felicitating CA Sushil Kumar Goyal, Chairman, SSEB, ICAI	Felicitating CA Ranjeet Kumar Agarwal, Vice Chairman, BOS – Academic, ICAI	BK Sister Shivani from Brahmakumari addressing the participants virtually	
			
CA Nihar N Jambusaria, President, ICAI	CA (Dr.) Debashis Mitra, Vice President, ICAI	CA Sushil Kumar Goyal, Chairman, BOS – Operations, ICAI	CA Ranjeet Kumar Agarwal, Vice Chairman, BOS – Academic
			
CA Sunil Kumar Sahoo, Chairman, EIRC	Mr. Vivek Gupta, MLA & Editor, Sanmarg	CA Ravi Patwa, Chairman, EICASA	CA Nitesh Kumar More, Past Chairman, EIRC
			
			
Second Technical Session		CA Pramod Jain, Council Member, ICAI	CA Hari Ram Agarwal, Treasurer, EIRC

			
Third Technical Session		CA Rajesh Sharma, Council Member, ICAI (Left)	CA Charanjot Singh Nanda, Council Member, ICAI
			
Fourth Technical Session		Ca Jay Chharia, Council Member, ICAI	CA Anuj Goyal, Council Member, ICAI
			
Ms. Jaya Kishori	CA Sumit Binani, Past Chairman, EIRC	Group Photo	
			
Fifth Technical Session		CA Chandrasekhar Vasant Chitale, Council Member, ICAI	CA Arun Agarwal
			
Sixth Technical Session	CA Vishnu Tulsyan	CA Abhishek Agarwal	CA Mayur Agarwal

			
Mr. Aakash Gautam	Interactive Session – CA Jay Chhaira, Council Member, ICAI, CA Sushil Kumar Goyal, Chairman, SSEB, ICAI	Interactive Session – CA Jay Chhaira, Council Member, ICAI, CA Sushil Kumar Goyal, Chairman, SSEB, ICAI	Group Photo

**3 CPE VCM on Analysis of Union Budget 2022 on 3<sup>rd</sup> February 2022**

		
Dr. Ravi Gupta, Council Member, ICAI	CA S S Gupta	CA K K Chhaparia

**Felicitation of President and Vice President for the year 2021 – 22 by ICAI's Officers & Employees Association on 4<sup>th</sup> February 2022**

		
Felicitating CA Nihar N Jambusaria, President, ICAI	Felicitating CA (Dr.) Debashis Mitra, Vice President, ICAI	Group Photos of the Employees alongwith the President, Vice President and other Council Members

**72nd Annual Function of ICAI in New Delhi**

	
Dr. Bhagwat Kishanrao Karad, Hon'ble Minister of State for Finance India being presented a memento by CA. Nihar N Jambusaria President ICAI and CA. (Dr.) Debashis Mitra, Vice-President ICAI	Best Branches in Medium Category - Siliguri Branch of EIRC jointly with Aurangabad Branch of WIRC and Bhilai Branch of CIRC

**ICAI Convocation 2021-22 held on 29th and 30th December, 2021 at Kolkata**



ICAI Vice-President CA.(Dr.) Debashis Mitra with Chief Guest CA. Deepak Kumar Kedia, IPS, Law & Order Assam Police and Guest of Honour CA. Rajendra Kumar Pansari, Senior President, Essel Mining & Industries Ltd. and Chief Executive Officer - Pilani Investment & Industries Corporation Ltd. felicitating newly qualified Chartered Accountants, at ICAI Convocation 2021-22 held on 29th and 30th December, 2021 at Kolkata. Also seen in the picture are CA. Ranjeet Kumar Agarwal, Central Council Member, ICAI, CA. Sushil Kumar Goyal, Central Council Member, ICAI and CA. Sunil Kumar Sahoo, Chairman EIRC.



ICAI Vice-President CA.(Dr.) Debashis Mitra alongwith CA. Subodh K Agrawal, Past President ICAI felicitating newly qualified Chartered Accountants, at ICAI Convocation 2021-22 held on 29th and 30th December, 2021 at Kolkata. Also seen in the picture are CA. Ranjeet Kumar Agarwal, Central Council Member, ICAI, CA. Sushil Kumar Goyal, Central Council Member, ICAI and CA. Sunil Kumar Sahoo, Chairman EIRC.