

EIRC @ NEWSLETTER - VOLUME 47 ISSUE 6 1ST AUGUST 2021 The Institute of Chartered Accountants of India

(Set up by an Act of Parliament)

Eastern India Regional Council's happening the second sec

STAY SAFE STAY HEALTHY

...... COVID-19



15th August 🛛 🥣





Dear Member

This is one more time I am writing to you from the desk of Chairman, EIRC. Last month we had a series of Programmes of interest for the members. The month of July

was programme packed for the members. The VCMs we have done for the members included New Provisions of TDS Under Income Tax Act, Merger & Amalgamation, Forensic Audit, Information Technology - A tool for Audit, Multi-disciplinary partnership notification for CA Firms, Networking Guidelines for CA Firms, Valuation under different provisions of Income Tax Act 1961 and Companies Act 2013, Mentorship to the young CAs, GST weekend box. In the beginning of August, we have covered VCMs on topics like FAQ on Ethical Issues, MS-Excel.

Lined up in the remaining days of the month are VCMs on Important Compliances under Companies Act, Information Technology with thrust on Block Chain Technology & AI, Information Technology with thrust on system audit – ITGC.

We have also a Sub Regional Conference lined up with Tinsukia Branch in this month. All the details of the forthcoming programmes are given in a separate page of this Newsletter.

On 15th August 2021 we celebrated our 75th Independence Day. We were honoured to have with us CA (Dr.) Debashis Mitra, Vice President of our Institute with us in the Independence Day celebration.

On 15th August 2021 we also organised the Regional Level Quiz and Elocution Contest. The winners in this Regional Level will go to the final round i.e. the National Level Elocution and Quiz Contest to be organised by our Region on 28th August 2021 at Puri, Odisha.

EIRC will be felicitating CA Nihar N. Jambusaria, President, ICAI and CA (Dr.) Debashis Mitra, Vice President, ICAI on 26th August 2021. On the same day the President and Vice President will meet the leaders of the Profession, CFOs and the members from the Industry.

On 27th August 2021 we have our 69th Annual General Meeting of EIRC from 4.30pm onwards. The virtual link for the AGM is given in a separate page in this Newsletter.

Professionally yours,

Regards, CA Sunil Kumar Sahoo Chairman, EIRC (2021 – 22)





My Dear Students,

I would like to take this opportunity to convey my warmest thoughts for all of you in such unprecedented times, where each one of us is facing significant challenges due to the pandemic. Whatever the future may bring, we shall build a strong and resilient foundation by consistently

adapting, engaging and evolving with an ardent underlying spirit aiming at value creation. We now live in a world where there are numerous possibilities for creating synergies that enable us to permeate our ways of thinking in getting things done. In such simplified and digitized ecosystem which provides hassle free access to resources, let us grab the opportunities in hand and accelerate our efforts for realizing our dreams.

In the month of July, a very interesting event "Tour of MCA Site" was organized which gave an opportunity to visit the MCA portal and learn about its working and the varied corporate services offered by it. CA examinations were also held in July and I am sure that with your hard work, dedication, perseverance, support from teachers and blessings of parents & seniors, you shall sweep through with flying colours.

With great pleasure, I would like to share with all of you that a series of IND AS programs have been planned for the month of August, 2021. Your participation in such programs will positively help in enhancing your understanding and improve clarity on such standards. The dates of the programs shall soon be notified to you. Further, the Annual Talent Search-Elocution and Quiz Contests, 2021 has been conducted at the various branches of the Eastern Region in the last few days. The Regional level Contest shall be held on August 15th, Sunday at EIRC Premises.

Dear students, what you are doing now is focusing on putting efforts to acquire and expand your knowledge so as to justifiably create promising days ahead. All we have is "Now". Remember, success is never a straight line. A little progress each day adds up to big results later. Keep progressing. Keep working on your dreams.

If you can dream it, you can do it!

Best wishes always.

Stay safe. Take Care.

CA Ravi Kumar Patwa, Vice Chairman EIRC & Chairman EICASA (2021 – 22)

Winners of Regional Level Elocution and Quiz Contest 2021

Winners of Regional Level Quiz Contest	Winners of Regional Level Elocution Contest
Ms. Susmita Das	Ms. Unnati Kotecha
Mr. Subhamjit Patra	Mr. Swagat Subudhi
Ms. Manisha Das	Ms. Khushbu Agarwal
Mr. Ankit Das	Mr. Paras Kumar Patro

Forthcoming Programmes of EIRC

Day and Date	Programme	Speakers	Time	СРЕ	Fees	Registration
20 th August 2021	VCM on Information Technology with thrust on Block Chain Technology & Al	CA Sanjib Sanghi	5.30pm to 7.30pm	2	Free	https://eirc- icai.org/event- details.php?Eircstrl D=NTE4Ny45NDM4 MjAyMjQ3
21 st August 2021	VCM ON Important Compliances under Companies Act	CA Mayur Agarwal	5 pm to 7pm	2	Free	https://eirc- icai.org/event- details.php?Eircstrl D=NTE4NS44MjAy MjQ3MTkx
23 rd and 24 th August 2021	Two Day Sub Regional Conference by Tinsukia Branch of EIRC	CA Jatin Harjai CA Bimal Jain CA Rajesh Mehta CA Kapil Goel	4.30pm to 7.30pm	6	Free	https://zoom.us/ meeting/register/ tJwuce2srDkpHdD XRFWpZ63JFo_j3 HFUAQd
29 th August 2021	VCM on Information Technology with thrust on system audit - ITGC	CA Raj Kishore Poddar	5pm to 8pm	3	Free	https://eirc- icai.org/event- details.php?Eircstrl D=NTE5MC4wNjc0 MTU3MzAz
Other Events						
27 th August 2021	69 th AGM of EIRC of ICAI	EIRC	4pm to 6.30pm			https://eirc- icai.org/event- details.php?Eircstrl D=NTE4My42OTY2 MjkyMTM1

Important ICAI Announcements

Date of Announcement	Announcement	Link
16 th August 2021	Amendments in Regulations 58 of Chartered Accountants Regulations, 1988 - Supplementary Articles	https://www.icai.org/post/amendments-in-regulations-58- of-ca-regulations1988
13 th August 2021	Announcement on Chartered Accountants (Amendment) Regulations, 2021 dated July 8, 2021	https://www.icai.org/post/chartered-accountants- amendment-regulations-2021-dated-july8-2021
13 th August 2021	Extending the date for completion of ICITSS (ITT and OC) for provisionally registered students through Direct Entry Route for appearing in May, 2022 Intermediate Examination	https://www.icai.org/post/extending-the-date-for- completion-of-icitss
10 th August 2021	Important Announcement for December 2021 CA Examinations	https://resource.cdn.icai.org/65998exam100821.pdf
10 th August 2021	Extension of time period for admission in Foundation Course for appearing in Foundation Examination to be held in December, 2021	https://resource.cdn.icai.org/66000bos070821anew.pdf
7 th August 2021	Relaxation for provisionally registered students through Direct Entry Route for appearing in May, 2022 Intermediate Examination	https://resource.cdn.icai.org/65984bos070821b.pdf

Independence Day Celebration on 15th August 2021



Hoisting the National Flag L – R: CA Debayan Patra, Secretary, EIRC, CA Hari Ram Agarwal, Treasurer, EIRC, CA Ravi Patwa, Vice Chairman, EIRC, CA (Dr.) Debashis Mitra, Vice President, ICAI, CA Sunil Kumar Sahoo, Chairman, EIRC, CA Sumit Binani, Past Chairman, EIRC, CA Ranjeet Kumar Agarwal, Council Member, ICAI, CA Sushil Kumar Goyal, Council Member, ICAI



Speech by Vice President, ICAI L – R: CA Debayan Patra, Secretary, EIRC, CA Hari Ram Agarwal, Treasurer, EIRC, CA Ravi Patwa, Vice Chairman, EIRC, CA (Dr.) Debashis Mitra, Vice President, ICAI, CA Sunil Kumar Sahoo, Chairman, EIRC, CA Sumit Binani, Past Chairman, EIRC, CA Ranjeet Kumar Agarwal, Council Member, ICAI, CA Sushil Kumar Goyal, Council Member, ICAI

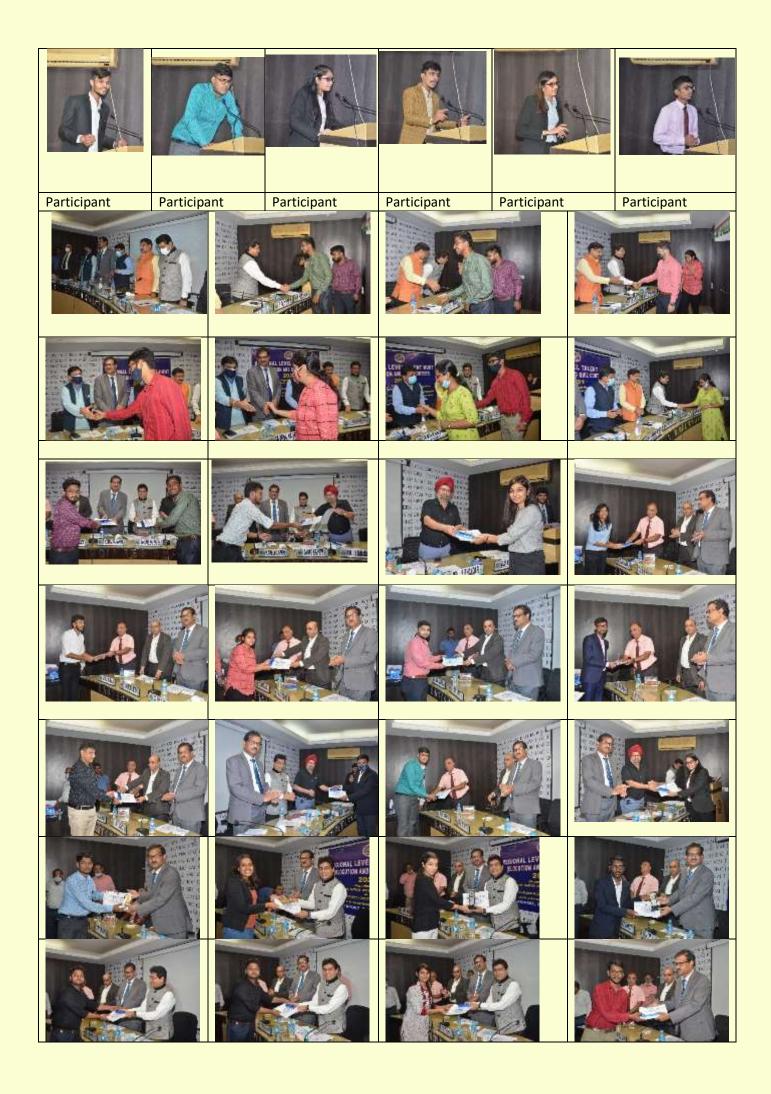
Sushii Kumar Goyal, Council Member, ICAI			Kullar Goyal, Coulcil Member, ICAI		
CA (Dr.)	CA Sushil Kumar	CA Ranjeet	CA Sunil Kumar	CA Ravi Kumar	CA Debayan
Debashis Mitra,	Goyal, Council	Kumar Agarwal,	Sahoo,	Patwa, Vice	, Patra, Secretary,
Vice President,	Member, ICAI	Council	Chairman, EIRC	Chairman, EIRC	EIRC
ICAI	Weinber, ICAI	Member, ICAI			
CA Hari Ram Agarwal,	CA Sumit Binani, Past Chairman,	CA Malcon Munsif	CA Sandip De	CA Bishnu Basia	Member
Treasurer, EIRC	EIRC				
CA Vishnu Tulsian	Member	Student	Student	Member	CA Atis Basu, DCO Head



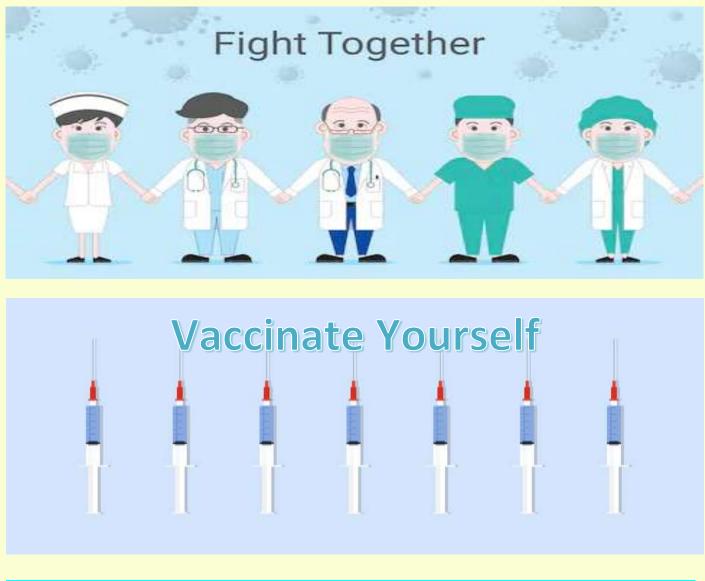
Regional Level Elocution and Quiz Contest on 15th August 2021

L – R: CA Arijit Chak			CA (Dr.) Debashis		CA Ranjeet Kumar
Agarwal, Council M			Mitra, Vice President, ICAI	Goyal, Council Member, ICAI	Agarwal, Council Member, ICAI
	Sahoo, Chairman, EIRC, CA Sushil Kumar Goyal, Council Member, ICAI, CA Ravi Kumar Patwa, Vice			Member, ICAI	Weinber, ICAI
Chairman, EIRC, Ms					
Chairperson, EICAS	•				
Podium – CA (Dr.) D		-			
			AAN INGAA MEDIONAL CC		
	CA Ravi Kumar	Ms. Shristi	CA Arijit	Participants in the 0	Quiz Contest
	Patwa, Vice	Kankaria, Vice	Chakraborty,		
Chairman, EIRC	Chairman, EIRC	Chairperson, EICASA of EIRC	Quiz Master		

Participant	CA Amar Agarwalla	CA Arijit Chakraborty	Participant	Mr. I S Bhandari	Participant
Participants	Participant	Participant	Participant	Participant	Mr. Amit Kedia
Regional Level Elocution and Quiz Contest : L – R : CA Amar Agarwalla, CA Arijit Chakraborty, Mr. I S Bhandari, Ms. Shristi Kankaria, Vice Chairperson, EICASA of EIRC and a participant speaking from the podium			Group Photo with the Vice President, ICAI		
Participant	Participant	Participant	Participant	Participant	Participant







CA Sunil Kumar Sahoo, Editor & Chairman, EIRC Ravi Kumar Patwa, Jt. Editor & Vice Chairman, EIRC CA Debayan Patra, Member & Secretary, EIRC CA Hari Ram Agarwal, Member & Treasurer, EIRC CA Sushil Kumar Goyal, Member & CCM, ICAI CA Ranjeet Kumar Agarwal, Member & CCM, ICAI CA (Dr.) Debashis Mitra, Vice President, ICAI & Member Editorial Board of EIRC .

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